



# Dynamic Cables Limited

(Govt Recognised STAR Export House)

www.dynamiccables.co.in

Date: November 12, 2022

To,

BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street,  
Mumbai-400001  
**Scrip Code: BSE-540795**

National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1  
G-Block, Bandra-Kurla Complex,  
Bandra(East) Mumbai-4000501  
**Trading Symbol: DYCL**

**Sub: Outcome of Board Meeting held on Saturday, November 12, 2022 pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/ Madam,

The Board of Directors of the company at their meeting held on Saturday, November 12, 2022 inter alia, transacted the following business:

1. Approved the Un-audited Financial Results for the quarter and half year ended on September 30, 2022 along with the Statement of Assets and Liabilities as on that date and Statement of Cash Flows for the half year ended on September 30 2022 and took on record Limited Review Report thereon, pursuant to Regulation 33 of Listing Regulations (copy of the same enclosed herewith as "Annexure A");
2. Recommended the appointment of Mr. Bharat Moossadde (DIN: 02166403) as an Independent Director of the Company for five (5) consecutive years with effect from 1st January, 2023 to the shareholders of the company;
3. Approved Postal Ballot Notice seeking approval of the shareholders of the Company for the appointment of Mr. Bharat Moossadde as an Independent Director of the Company.

Further, in accordance with BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular no. NSE/CML/2018/24 both dated June 20, 2018 we confirm that Mr. Bharat Moossadde is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India order or any other such authority.

Further, the disclosures pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as "Annexure B".



**Mangal Group**  
promoting value engineering



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CIN: L31300RJ2007PLC024139

Regd. Office & Unit-1: F-260, Road No.13, VKI Area, Jaipur-302013 (INDIA)  
Ph: +91 141 2262589, 4042005 | Fax: +91 141 2330182 | Email:info@dynamiccables.co.in

HT Upto 66KV & LT Aerial Bunched, Power, Control & Railway Signalling Cables, ACSR/AAC / AAAC / AL-59 / MVCC Conductors.



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Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from November 15, 2022 for the Designated Persons of the Company and their immediate relatives.

The meeting of Board of Directors commenced at 04:00 P.M. and concluded 04:45 P.M.

Kindly take on record the same and oblige us.

Thanking you,

**For Dynamic Cables Limited**



**Naina Gupta**

**Company Secretary and Compliance Officer**

**M. No. A56881**

**Encl.: as above**

HT Upto 66KV & LT Aerial Bunched, Power, Control & Railway Signalling Cables, ACSR/AAC / AAAC / AL-59 / MVCC Conductors.



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# Madhukar Garg & Company

Chartered Accountants

**Head Office :**

II Floor, K-2B, Raj Apartment, Keshav Path  
Ahinsa Circle, C-Scheme, Jaipur-1  
Phone : 4005471, 2365513

**B. Office :**

3, Gangwal Park, Jaipur-4  
Phone : 0141-2618912  
E-mail : mgargco@airtelmail.in

**Limited review report on unaudited quarterly financial results and year -to-date results of Dynamic Cabled Limited under Regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To,  
Board of Directors,  
Dynamic Cables Limited,  
F-260, ROAD NO. 13,  
VKI AREA JAIPUR,  
RJ 302013 IN

1. We have reviewed the accompanying statement of Unaudited Financial Results of **DYNAMIC CABLES LIMITED** (the 'company') for the quarter ended **30<sup>th</sup> September, 2022** and year to date results for the period from **1<sup>st</sup> April, 2022** to **30<sup>th</sup> September, 2022** (the 'statement').
2. This statement, which is the responsibility of the company's Management and approved by the Board of Directors and have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 (the act), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.





# Madhukar Garg & Company

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3. We conducted our review of the statement in accordance with the Standard on review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ("Ind AS") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Madhukar Garg and Company

Chartered Accountants

Firm Registration No.000866C

*Shukla*

(Sunil Shukla)

Partner

Membership No.071179



Place: JAIPUR

Date: 12/11/2022

UDIN: 22071179BCWYAA7385





**DYNAMIC CABLES LIMITED**

Regd Off : F-260, Road No. 13 V.K.I. Area, Jaipur, Pin: 302013, Rajasthan, India  
CIN:L31300RJ2007PLC024139

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2022**

(Rs. in Lakhs)

PARTICULARS	Quarter Ended on			Half Year Ended		Year Ended on
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations	17,339.46	15,797.90	13,332.65	33,137.36	24,781.67	56,356.91
II Other Income	96.98	53.32	49.02	150.30	113.63	272.43
III <b>Total Income (I+II)</b>	<b>17,436.44</b>	<b>15,851.22</b>	<b>13,381.67</b>	<b>33,287.66</b>	<b>24,895.30</b>	<b>56,629.34</b>
IV <b>Expenses:</b>						
a) Cost of materials consumed	13,775.54	14,162.95	11,130.99	27,938.49	21,641.58	48,001.69
b) Purchase of stock in trade	13.01	9.86	8.53	22.87	14.00	16.18
c) Changes in inventories of finished goods, work-in-progress and stock-in-Trade	764.92	(1,067.55)	(420.04)	(302.63)	(1,760.25)	(2,420.01)
d) Employee benefit expense	601.45	514.04	423.33	1,115.49	824.39	1,717.19
e) Financial Costs	396.34	335.75	326.56	732.09	671.21	1,300.46
f) Depreciation and amortisation expense	189.61	179.78	196.39	369.39	387.86	805.35
g) Other Expenses	700.01	757.85	630.38	1,457.86	1,300.26	3,057.83
<b>Total Expenses (a to g)</b>	<b>16,440.88</b>	<b>14,892.68</b>	<b>12,296.14</b>	<b>31,333.56</b>	<b>23,079.05</b>	<b>52,478.69</b>
V Profit/(Loss) before exceptional items & tax	995.56	958.54	1,085.53	1,954.10	1,816.25	4,150.65
VI Exceptional items	-	-	-	-	-	-
VII <b>Profit before tax (V-VI)</b>	<b>995.56</b>	<b>958.54</b>	<b>1,085.53</b>	<b>1,954.10</b>	<b>1,816.25</b>	<b>4,150.65</b>
VIII <b>Tax Expenses :</b>						
(1) Current Tax	262.13	257.65	290.38	519.78	486.96	1,097.92
(2) Deferred Tax	11.40	(16.36)	9.98	(4.96)	(3.07)	(37.25)
IX <b>Profit/(Loss) for the period (VII-VIII)</b>	<b>722.03</b>	<b>717.25</b>	<b>785.17</b>	<b>1,439.28</b>	<b>1,332.36</b>	<b>3,089.98</b>
X Other Comprehensive Income						
(a) (i) Items that will not be reclassified to Profit or Loss	5.15	(14.56)	15.43	(9.41)	18.74	13.47
(ii) Tax effect on Items that will not be reclassified to Profit or Loss	(1.29)	3.66	(3.89)	2.37	(4.72)	(3.39)
(b) (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Tax effect on Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI <b>Total Comprehensive Income for the period (IX+X)</b>	<b>725.89</b>	<b>706.35</b>	<b>796.71</b>	<b>1,432.24</b>	<b>1,346.38</b>	<b>3,100.66</b>
XII Paid up Equity share capital (at par value of Rs. 10)	2,201.40	2,201.40	2,201.40	2,201.40	2,201.40	2,201.40
XIII Other Equity excluding revaluation reserves						12,560.65
XIV Earning per equity share						
(1) Basic (in INR)	3.28	3.26	3.57	6.54	6.05	14.04
(2) Diluted (in INR)	3.28	3.26	3.57	6.54	6.05	14.04

**NOTES:**

- The above financial results were reviewed by the Audit Committee and approved by the board of directors at their respective meeting held on 12th November, 2022.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Company's business activity fall within a single primary business segment.
- The above figures are available on the website of the company at [www.dynamiccables.co.in](http://www.dynamiccables.co.in) and stock exchange viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).
- Figures of the previous period/ year have been regrouped and reclassified to conform to the classification of current period, wherever necessary.
- The figures of the quarter ended 30th Sept, 2022 are the balancing figures between unaudited figures in respect of half financial year ended on 30th sept 2022 and the unaudited published year-to-date figures upto 30th June 2022, being the date of the end of the first quarter of the financial year which were subjected to limited review.
- The cash flow statement has been prepared under the indirect method set out in IND AS 7 "Statement of cash flow".

Date : November 12th, 2022  
Place : Jaipur



For & on behalf of Board of Directors  
Dynamic Cables Limited  
*Ashish Mangal*  
Ashish Mangal  
Managing Director  
DIN 00432213







**STATEMENT OF UNAUDITED ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2022**

PARTICULARS	Half Year Ended	(Rs. in Lakhs)	
		AS AT	AS AT
		30-09-2022 (Unaudited)	31-03-2022 (Audited)
<b>I ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant & Equipment		5,234.31	5,253.34
(b) Capital Work in Progress		23.13	-
(c) Other Intangible assets		4.70	5.85
(d) Financial Assets			
(i) Loans		23.64	23.64
(ii) Other Financial Assets		172.25	168.17
(e) Deferred Tax Asset (Net)		33.13	25.80
(f) Other non current assets		286.77	136.58
<b>Total Non-current assets</b>		<b>5,777.93</b>	<b>5,613.38</b>
<b>(2) Current assets</b>			
(a) Inventories		10,029.18	9,414.06
(b) Financial Assets			
(i) Trade receivables		18,104.68	15,930.12
(ii) Cash & Cash equivalents		8.68	7.98
(iii) Bank balances other than (ii) above		3,180.65	2,616.35
(iv) Loans		-	-
(v) Other financial assets		254.06	332.79
(c) Other current assets		1,175.43	1,097.24
<b>Total Current assets</b>		<b>32,752.68</b>	<b>29,398.54</b>
<b>TOTAL ASSETS</b>		<b>38,530.61</b>	<b>35,011.92</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>(1) EQUITY</b>			
(a) Equity Share capital		2,201.40	2,201.40
(b) Other Equity		13,882.82	12,560.65
<b>Total Equity</b>		<b>16,084.22</b>	<b>14,762.05</b>
<b>(2) Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		2,300.09	2,434.44
(ii) Lease Liabilities		12.44	14.75
(iii) Other Financial Liabilities		20.63	22.57
(c) Provisions		141.26	117.69
(d) Other non current liabilities		1.01	1.41
<b>Total Non-current Liabilities</b>		<b>2,475.43</b>	<b>2,590.86</b>
<b>(3) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		6,857.53	5,223.31
(ii) Lease Liabilities		4.51	4.29
(iii) Trade payables			
- total outstanding dues of micro and small enterprises		989.80	764.79
- total outstanding dues of creditors other than micro and small enterprises		11,226.86	11,255.83
(iv) Other Financial Liabilities		253.04	197.78
(b) Other current liabilities		579.85	158.62
(c) Provisions		10.57	8.27
(d) Current tax liabilities (net)		48.80	46.12
<b>Total Current Liabilities</b>		<b>19,970.96</b>	<b>17,659.01</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>38,530.61</b>	<b>35,011.92</b>

For & on behalf of Board of Directors  
 Dynamic Cables Limited

Place : Jaipur  
 Date : November 12th, 2022



Ashish Mangal  
 Managing Director  
 DIN 00432213





**STATEMENT OF UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022**

(Rs. in Lakhs)

PARTICULARS	Half Year Ended 30-09-2022		Year Ended 31-03-2022	
<b>A. Cash Flow from Operating Activities:</b>				
Net Profit before tax		1,954.10		4,150.64
Adjustments for:				
Depreciation and amortisation expense	369.39		805.35	
(Profit)/Loss on sale of Property, Plant and Equipments	(0.03)		(1.16)	
Interest income	(70.51)		(139.58)	
Commission income against Financial Liability	(3.21)		(6.42)	
Other income against security deposit received	(0.40)		(0.79)	
Lease rent	(31.96)		(61.76)	
Interest on lease liabilities	0.91		2.12	
Interest on financial liabilities	0.87		2.10	
Interest on Income tax	10.86		9.43	
Interest cost on Security deposit received	0.40		0.74	
Remasurement of actuarial gain/loss	(9.41)		13.47	
Unrealized foreign exchange (gain)/loss	11.21		(1.88)	
Claim, discount and written off	6.07		22.93	
Provision for expected credit loss	(9.33)		34.65	
Bad debts recovered	(10.65)		-	
Liability written back to the extent no longer required	-		-	
Finance Cost	729.91	994.12	1,295.51	1,974.70
<b>Operating Profit before Working Capital Changes</b>		<b>2,948.22</b>		<b>6,125.34</b>
Adjustments for:				
Increase / Decrease in Inventories	(615.12)		(1,060.81)	
Increase / Decrease in Trade receivables	(2,192.79)		(3,223.02)	
Increase / Decrease in Current financial assets - Loans	-		-	
Increase / Decrease in Other current financial assets	75.44		(153.82)	
Increase / Decrease in Other current assets	(78.20)		(592.33)	
Increase / Decrease in Trade payable	191.95		6,947.13	
Increase / Decrease in Other financial liabilities	55.48		(118.35)	
Increase / Decrease in Other current liabilities	421.23		(379.45)	
Increase / Decrease in current provisions	2.29		(1.47)	
Increase / Decrease in current tax liabilities	-		-	
Increase / Decrease in Non current provisions	23.57		10.47	
Increase / Decrease in Non current financial liabilities	(4.76)		(9.20)	
Increase/Decrease in Other non current liability	(0.79)	(2,121.70)	(1.53)	1,417.62
Cash Generated from Operations		826.52		7,542.96
Direct Taxes Paid (Net)		(527.96)		(1,144.57)
The above financial results were reviewed by the Audit Committee and approved by the board of directors at their respective meeting held on 1				
<b>Net Cash inflow/(outflow) from Operating Activities (A)</b>		<b>298.56</b>		<b>6,398.39</b>
<b>B. Cash Flow from Investing Activities:</b>				
Purchase / Acquisition of Property, Plant and Equipment	(372.30)		(613.48)	
Proceeds from sale of Property, Plant and Equipments	-		1.47	
Interest received	73.80		139.40	
Lease rent received	64.16		87.43	
Increase / Decrease in Non current financial assets - Loans	(1.75)		(47.96)	
Increase / Decrease in Other non current assets	(150.19)		(125.34)	
Increase / Decrease in Other current bank balances	(564.30)	(950.58)	(361.89)	(920.37)
<b>Net Cash inflow/(outflow) from Investing Activities (B)</b>		<b>(950.58)</b>		<b>(920.37)</b>
<b>C. Cash Flow from Financing Activities:</b>				
Payment of Dividend	(110.07)		(55.04)	
Proceeds/(Repayment) of Non current borrowings (net)	(141.52)		(727.96)	
Proceeds/(Repayment) of Current borrowings (net)	1,634.22		(3,400.34)	
Finance Cost	(729.91)	652.72	(1,295.51)	(5,478.85)
<b>Net Cash inflow/(outflow) from Financing Activities (C)</b>		<b>652.72</b>		<b>(5,478.85)</b>
<b>Net increase /(decrease) in cash and cash equivalents (A+B+C)</b>		<b>0.70</b>		<b>(0.82)</b>
Opening Balance of Cash and Cash equivalents		7.98		8.80
<b>Closing Balance of Cash and Cash equivalents</b>		<b>8.68</b>		<b>7.98</b>

**Notes:**

- Closing Balance of Cash & Cash Equivalents**  
Cash on hand 8.68  
Balance in Current Account 7.98

For & on behalf of Board of Directors  
Dynamic Cables Limited



Ashish Mangal  
Managing Director  
DIN 00432213







# Dynamic Cables Limited

(Govt Recognised STAR Export House)

www.dynamiccables.co.in

## ANNEXURE B

Details under Regulation 30 read with Part A of Schedule III of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S.NO.	Details of events that need to be provided	Information of such event (s)
1.	Reasons for change viz., appointment, <del>resignation, removal,</del> death or otherwise	Appointment of Mr. Bharat Moossaddee(DIN: 02166403) as an Independent Director of the Company
2.	Date of appointment & terms of appointment	Appointment as an Independent Director with effect from January 01, 2023 for a term of five (5) years subject to the approval of shareholders
3.	Brief profile (in case of appointment)	Mr. Bharat Moossaddee, aged 60 years, is Chartered Accountant, MBA from IIM Ahmedabad and has done Leadership Program from Thunderbird University, USA. He has a well-rounded experience of 35+ years in Business Strategy, Consulting, Corporate Law, Finance, General Management, Investment Banking, Legal, Management, Portfolio/Asset Management, Taxation, Venture Capital. He worked with Mahindra group for 9 years till 2021 handling CFO & CIO/Digital role and also running several start-ups of Mahindra group from incubation, fund raising and taking them up to stable state operations. Prior to that, he worked with CK Birla, General Motors, Hindustan Zinc, Shell India and Sun Gumberg at various senior positions during his career. During his illustrious career, he served on the Board of 25+ companies and also held position in Audit, CSR, NRC Committees of various companies.
4.	Disclosure of relationships between directors(in case of appointment of a director	Mr. Bharat Moossaddee is not related to any of the Director of the Company.