



Dynamic Cables Limited

(Govt Recognised STAR Export House)

www.dynamiccables.co.in

August 10, 2022

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: BSE-540795

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot No. C/1
G-Block, Bandra-Kurla Complex,
Bandra(East) Mumbai-4000501

Trading Symbol: DYCL

Sub: Press Release on the Un-audited Financial Results of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

With reference to the captioned subject, please find enclosed press release on the Un-Audited Financial Results of the Company for the quarter ended on June 30, 2022.

Please take this on record.

Thanking you,

For Dynamic Cables Limited



Naina Gupta

(Company Secretary and Compliance Officer)

M. No. A56881

Encl.: as above



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HT Upto 66KV & LT Aerial Bunched, Power, Control & Railway Signalling Cables, ACSR/AAC / AAAC / AL-59 / MVCC Conductors.



Climbing New Heights

Dynamic Cables Reports Highest Ever Q1 Revenue

➤ Revenue increased 38%

➤ PAT increased 31%

Aug 10, 2022, Jaipur: Dynamic Cables Limited (DCL), today announced its result for 1st quarter ended June 30, 2022.

Financial Performance:

(Rs. Crs)

Particulars	Q1FY23	Q1FY22	Y/Y growth	FY22	FY21
Operating Revenue	157.8	114.5	38%	563.6	342.6
Operating Ebitda	14.2	12.0	18.2%	59.8	25.6
Operating Ebitda %	9.0%	10.5%	-5.8%	10.6%	7.5%
Finance Cost	3.4	3.5	-2.6%	13.0	11.9
Depreciation	1.8	1.9	-5.8%	8.1	8.3
PBT	9.6	7.3	31.2%	41.5	13.4
Income Tax	2.4	1.8	31.5%	10.6	3.6
PAT	7.2	5.5	31.1%	30.9	9.8

Commenting on the results, Mr. Ashish Mangal, Managing Director of Dynamic Cables Limited commented: The Company continues its objective to profitably grow and are pleased to begin the new Financial Year on a strong foothold with historical set of numbers for first quarter. Our focus on financial prudence and operational finesse has helped us keep our margins at sustainable levels. This performance is attributed to our robust capabilities of order execution with delivering best quality products. Continuing from previous quarter we are seeing a good uptick in capex spending both by government and private sector and being a B2B player we were safeguarded from challenge of deferment of demand due to price volatility. During the quarter gone by, our initiative of developing railway signaling market started yielding results making measurable contribution in overall sales. We continue to ramp up team building and increase our efforts to maximize operational efficiencies, across the board to cater current and future growth.

We achieved a key milestone in our capital market journey recently whereby our equity shares were listed on National Stock Exchange under the symbol DYCL.

Financial Highlights:

- Operating Profit margins were stable sequentially, marginally impacted (YoY) due to absorption of abrupt volatility in crude linked raw material prices during Russia-Ukraine war. Most of the high cost raw material inventory was consumed during the last 2 quarters.
- Debtors outstanding as on 30th June 2022 was of Rs 159.75 Crs
- Receivable days (calculated on trailing 6 months gross sales) were 75 days v/s 78 days in Q4FY22
- Order book stands at Rs 331.40 Crs
- **Borrowing:**

Particulars (Rs. In Crs)	30 th June 2022	31 st Mar 2022
Term Loans from Banks/FIs	21.4	23.4
Other Loans	12.7	8.5
Working Capital Loans	68.7	44.8
Total On-balance sheet Debt	102.8	76.6
LC Creditors (Off- balance sheet)	61.0	62.5
Total Borrowing	163.8	139.1

**Outlook:**

- Cable business which was slightly impacted by volatility in raw material prices is expected to stabilize in coming quarters.
- We continuously endeavor to safeguard our business model from raw material cost volatility through taking price action as required
- Continuing from previous quarter we are witnessing a robust demand from both government and private sector
- Demand environment continued to remain encouraging from metro, airports & ports, cement, fertilizers, cement, refinery industries and push towards transitioning to a renewable energy
- Government's emphasis on infrastructure development projects such as national infrastructure pipeline in important areas such as energy, construction, road and highways, building projects, hospitals, railway electrification, rural segment and modernization among others is suggesting it is just beginning of mid to long term revival of demand
- We continue to believe that there is a huge opportunity in the institutional business, as the enquiry pipeline remained strong from infra segment
- We are focused in deploying efforts towards development of new products as extension to our core products.
- We believe that various new segments such as electric vehicles, exports, railway electrification, import substitution, etc. will evolve as sizeable business opportunities for the company.
- We do not have any major capex plan for FY23 as our existing capacity is sufficient to meet the current demand.

About Dynamic Cables Ltd.:

Dynamic Cables Ltd. is manufacturer of power infra cables that includes LT, HT, EHVC, Power control & instrumentation cables, flexible & industrial cables, solar cables and railway signaling cables. It supplies cables to Government Discoms, Private Distribution companies, Private EPC contractors, industrial and Export clients. Company has 3 manufacturing plants are situated at Jaipur and Reengus. Business operations are managed through corporate office in Jaipur and 5 regional sales offices across India.

Disclaimer:

Certain statements in this press release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Dynamic Cables. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Dynamic Cables does not intend, and is under no obligation, to update any forward-looking statement contained in this press release.