



# Dynamic Cables Limited

(Govt. Recognised Export House)

(An ISO 9001:2015 & OHSAS 18001:2007 Company)

Date: 14.06.2018

To,  
BSE SME Platform,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai—400 001

Ref: Dynamic Cables Limited – Scrip Code – 540795

**Sub.: Outcome of 02/2018-19 Board Meeting held on 14<sup>th</sup> June, 2018 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Madam,

The Board of Directors of the Company in their 02/2018-19 meeting held on Thursday, 14<sup>th</sup> June, 2018 at registered office of the company at F-260, Road No. 13, VKI Area, Jaipur-302013 ( Rajasthan), which commenced at 05.00PM and concluded at 07.30 PM inter alia, approved the Audited Financial results of the Company for the half year and year ended on 31<sup>st</sup> March, 2018 along with the statement of assets and liabilities as on that date pursuant to Regulation 33 of Listing Regulations and took on record the Auditor’s Report thereon (enclosed herewith).

Further, a declaration duly signed by Chairman and the Chief Financial Officer of the company, pursuant to Regulation 33(3) (d) of Listing Regulations (as amended) read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, to the effect that Auditor’s Report has been issued with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended on 31<sup>st</sup> March, 2018 is also enclosed herewith.

The board of director also recommended a final dividend of Rs. 0.25/- for the financial year ended March 31, 2018 on Equity shares of Rs. 10/- each

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company’s code of conduct for Prohibition of Insider Trading, the “Trading Window” for trading in the shares of the Company will open from Monday, 17<sup>th</sup> June, 2018 for the Directors and Key Managerial Personnel/Designated Employees/ Connected Persons of the Company as defined in the code of conduct for Prohibition of Insider Trading of the Company.

Kindly take the above on record and inform all those concerned accordingly.

Thanking You,  
Yours faithfully,

**FOR DYNAMIC CABLES LIMITED**

[Honey Chordia]  
Company Secretary & Compliance Officer



Encl: a/a



**Mangal Group**  
promoting value engineering



CIN : L31300RJ2007PLC024139

Regd. Office : F-260, Road No. 13, V.K.I. Area, Jaipur-302013 (INDIA)

Tel: +91 141 2262589, 4042005 | Fax: +91 141 2330182 | Email: info@dynamiccables.co.in

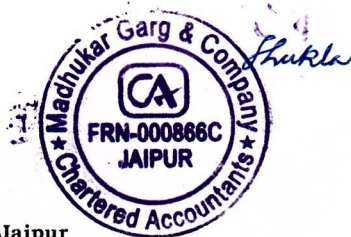


**DYNAMIC CABLES LIMITED**  
**F-260, Road No. 13 V.K.I. Area, Jaipur, Pin: 302013, Rajasthan, India**

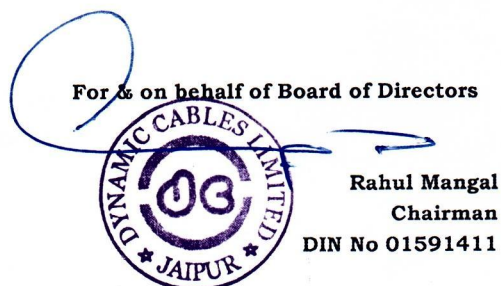
**STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH, 2018**

CIN:L31300RJ2007PLC024139

PARTICULARS	(Rs. in Lakhs)	
	Year Ended on 31/03/2018 (Audited)	Year Ended on 31/03/2017 (Audited)
<b>I EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share capital	2,201.40	1,078.00
(b) Reserves & surplus	4,913.68	3,085.50
(c) Money received against share warrants	-	-
	<b>7,115.08</b>	<b>4,163.50</b>
<b>(2) Share application money pending allotment</b>	-	-
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	5,323.90	3,633.23
(b) Deferred tax liabilities (Net)	127.55	-
(c) Other long term liabilities	24.61	24.61
(d) Long-term provisions	53.19	-
	<b>5,529.25</b>	<b>3,657.84</b>
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	7,425.99	5,016.44
(b) Trade payables	2,771.36	3,958.50
(c) Other current liabilities	986.40	692.28
(d) Short-term provisions	3.15	85.34
	<b>11,186.91</b>	<b>9,752.56</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>23,831.23</b>	<b>17,573.90</b>
<b>II ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets		
(i) Property, Plant & Equipment	5,573.49	1,826.52
(ii) Intangible assets	-	-
(iii) Capital work in progress	-	951.81
(iv) Intangible assets under development	25.91	-
(b) Non current investments	-	-
(c) Deferred Tax assets (Net)	-	1.32
(d) Long term loans and advances	111.58	332.22
(e) Other non current assets	722.06	1,101.18
	<b>6,433.04</b>	<b>4,213.05</b>
<b>(2) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	4,751.24	3,687.68
(c) Trade receivables	9,826.54	8,413.53
(d) Cash & bank balances	1,045.56	334.24
(e) Short-term loans and advances	1,683.36	752.57
(f) Other current assets	91.49	172.83
	<b>17,398.19</b>	<b>13,360.85</b>
<b>TOTAL ASSETS</b>	<b>23,831.23</b>	<b>17,573.90</b>



Place : Jaipur  
Date : 14th June, 2018



For & on behalf of Board of Directors

Rahul Mangal  
Chairman  
DIN No 01591411



**DYNAMIC CABLES LIMITED**  
F-260, Road No. 13 V.K.I. Area, Jaipur, Pin: 302013, Rajasthan, India

**STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR & YEAR ENDED ON 31st March 2018**  
CIN:L31300RJ2007PLC024139

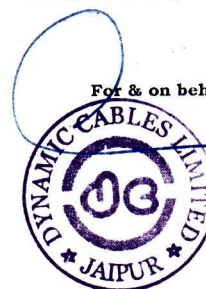
(Rs. in Lakhs)

PARTICULARS	Half Year Ended on		Year Ended on	
	31/03/2018	30/09/2017	31/03/2018	31/03/2017
	(Audited)	(Unaudited)	(Audited)	(Audited)
I Revenue from operations (Gross)	22,541.50	19,154.46	41,695.96	33,194.09
Less: Excise Duty & GST	3,294.67	2,710.35	6,005.02	3,195.48
Revenue from Operations (Net)	19,246.83	16,444.11	35,690.94	29,998.60
II Other Income	123.50	221.73	345.24	467.79
<b>III Total Revenue (I+II)</b>	<b>19,370.33</b>	<b>16,665.84</b>	<b>36,036.17</b>	<b>30,466.39</b>
<b>IV Expenses:</b>				
a) Cost of materials consumed	16,206.26	13,434.23	29,640.49	26,052.74
b) Purchase of stock in trade	81.64	38.16	119.80	89.78
c) Changes in inventories of finished goods, work-in-progress and stock-in-Trade	55.82	621.57	677.39	(345.01)
d) Employee benefit expense	581.48	503.40	1,084.87	703.09
e) Financial Costs	430.31	512.13	942.44	909.87
f) Depreciation	126.21	91.55	217.76	203.62
g) Other Expenses	1,067.75	1,148.44	2,216.19	1,623.54
<b>Total Expenses (a to g)</b>	<b>18,549.47</b>	<b>16,349.48</b>	<b>34,898.95</b>	<b>29,237.62</b>
V Profit/(Loss) before exceptional and extraordinary items & tax	820.86	316.36	1,137.23	1,228.77
VI Exceptional items	-	-	-	-
VII Profit/(Loss) before extraordinary items and tax (V-VI)	820.86	316.36	1,137.23	1,228.77
VIII Extraordinary items	-	-	-	4.24
<b>IX Profit before tax (VII-VIII)</b>	<b>820.86</b>	<b>316.36</b>	<b>1,137.23</b>	<b>1,224.53</b>
<b>X Tax Expenses :</b>				
(1) Current Tax	129.83	116.88	246.71	435.28
(2) Deferred Tax	132.36	15.22	147.57	(10.92)
<b>XI Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>558.68</b>	<b>184.26</b>	<b>742.94</b>	<b>800.17</b>
XII Profit/(loss) from discontinuing operations	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
<b>XV Profit (Loss) for the period (XI +XIV)</b>	<b>558.68</b>	<b>184.26</b>	<b>742.94</b>	<b>800.17</b>
XVI Paid up Equity share capital (at par value of Rs. 10)	2,201.40	1,617.00	2,201.40	1,078.00
XVII Reserves excluding revaluation reserves	-	-	4,913.68	3,085.50
XVIII Earning per equity share				
(1) Basic	2.84	1.14	4.14	5.17
(2) Diluted	2.84	1.14	4.14	5.17

**NOTES:**

- The above financial results were reviewed by the Audit Committee and approved by the board of directors at their respective meeting held on 14th June, 2018.
- The Company's business activity fall within a single primary business segment.
- The Company had issued and allotted 53,90,000 equity shares on 28.08.2017 as Bonus Shares in the ratio of 0.5:1 prior to Initial Public Offer utilising Share premium account.
- The Company had issued and allotted 58,44,000 equity shares of Rs 10/- each at a premium of Rs 30/- each on 12.12.2017 aggregating to Rs. 2337.60 Lakhs in Initial Public Offer and same has been utilised for the object of the issue.
- The Equity Shares of the Company got listed on SME platform of BSE on 14.12.2017, hence no comparatives figures for earlier period has been reproduced.
- The Board of Directors have recommended a dividend of Rs. 0.25 per equity share, subject to approval of shareholders in annual general meeting.
- The figures of half year ended on 31.03.2018 are the balancing figure between the audited figures in respect of financial year 2017-18 and half year unaudited figures upto 30.09.2017
- Previous year's figure are re-grouped, re-classified wherever considered necessary.

Place : Jaipur  
Date : 14th June, 2018



For & on behalf of Board of Directors

Rahul Mangal  
Chairman  
DIN No 01591411



# Madhukar Garg & Company

Chartered Accountants

**Head Office :**

2A, Raj Apartment, Keshav Path  
Ahinsa Circle, C-Scheme, Jaipur-1  
Phone : 2361471, 2365513

**B. Office :**

3, Gangwal Park, Jaipur-4  
Phone : 0141-2618912  
E-mail : mgargco@airtelmail.in

Auditor's Report on Half yearly Financial Results and Annual Results of the Company Pursuant to  
Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulation 2015

To  
The Board of Directors  
Dynamic Cables Limited,

- We have audited the half yearly financial results of Dynamic Cables Limited ('the company') (Listed on SME Platform of Bombay Stock Exchange) for the half year ended 31 March, 2018 and the annual results for the period 01/04/2017 to 31/03/2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by the Circulars No. CIR/CFD/FAC/62/2016 dated 5 July, 2016. These half yearly financial results as well as the annual financial results have been prepared on the basis of the interim financial statements, the preparation of which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial Reporting (AS 25) prescribed under section 133 of the companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant rules issued there under ; as applicable and other accounting principles generally accepted in India.
- Attention is drawn to the financial results regarding the figures for the half Year ended 31 March 2018 as reported in these standalone financial results, which are the balancing figures between audited figures in respect of the full financial year and the unaudited first half year figures ended on 30.09.2017. Also, these half Year figures are not subjected to audit as the Company got listed on SME Platform of Bombay Stock Exchange on 14.12.2017.
- Attention is drawn to the fact that the figures for the corresponding year ended 31 March 2017 are based on the previously issued financial results that were audited by predecessor Auditor (vide their unmodified audit report dated 14th August 2017) based on applicable Generally Accepted Accounting Principles in India.
- We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.



An audit also includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Financial Statements.

- In our opinion and to the best of our information and according to the explanations given to us these Half Yearly Financial Results as well as the Annual Results :
  - are presented in accordance with the requirements of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - Give a true and fair view of the net profit and other financial information for Half Year ended March 31,2018 as well as the Annual results for the Period from April 1, 2017 to March 31, 2018.
- The statement dealt with by this report has been prepared for the express purpose of filling with stock exchange. This Statement is based on and should be read with the audited financial statement of the company for the year ended March 31 2018, on which we issued an unmodified audit opinion vide our report dated June 14 , 2018.

**Restriction on Use**

- This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purpose set out in paragraph 6 above. This report should not be otherwise used by any other party for any other purpose.



For Madhukar Garg & Company  
Chartered Accountants  
Firm Registration No. 000866C

*Shukla*

Sunil Shukla  
Partner  
M.No.071179

Place: Jaipur

Date: 14<sup>th</sup> June, 2018



# Dynamic Cables Limited

(Govt. Recognised Export House)

(An ISO 9001:2015 & OHSAS 18001:2007 Company)

www.dynamiccables.co

Date: 14.06.2018

To,  
BSE SME Platform,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai—400 001

Sub: Declaration in compliance with Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

**Ref: Dynamic Cables Limited – Scrip Code – 540795**

Dear Sir / Madam,

We, Rahul Mangal, Chairman & Director and Murari Lal Poddar, Chief Financial officer, of the company hereby declare that the Statutory Auditors of the Company M/s Madhukar Garg & Co., Chartered Accountants (Firm Registration No. 000866C) has issued its Audit Report with unmodified opinion in respect of Audited Financial Results of the company for the half year and year ended on 31<sup>st</sup> March, 2018.

You are requested to kindly take the same on record.

Thanking You,

For Dynamic Cables Limited



Rahul Mangal  
Chairman & Director  
DIN: 00432213



Murari Lal Poddar  
Chief Financial Officer



**Mangal Group**  
promoting value engineering



**CIN : L31300RJ2007PLC024139**

Regd. Office : F-260, Road No. 13, V.K.I. Area, Jaipur-302013 (INDIA)

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HT & LT Aerial Bunched Cables, Power Cables & Control Cables, ACSRI/AAC, AAC Conductors.