



# Madhukar Garg & Company

Chartered Accountants

**Head Office :**

II Floor, K-2B, Raj Apartment, Keshav Path  
Ahinsa Circle, C-Scheme, Jaipur-1  
Phone : 4005471, 2365513

**B. Office :**

3, Gangwal Park, Jaipur-4  
Phone : 0141-2618912  
E-mail : mgargco@airtelmail.in

**Limited review report on unaudited quarterly financial results and yaer -to-date results of Dynamic Cabled Limited under Regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To,  
Board of Directors,  
Dynamic Cables Limited,  
F-260, ROAD NO. 13,  
VKI AREA JAIPUR,  
RJ 302013 IN

1. We have reviewed the accompanying statement of Unaudited Financial Results of **DYNAMIC CABLES LIMITED** (the 'company') for the quarter ended **30<sup>th</sup>September, 2021** and year to date results for the period from 1<sup>st</sup> April, 2021 to 30<sup>th</sup> September, 2021 (the 'statement').
2. This statement, which is the responsibility of the company's Management and approved by the Board of Directors and have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 (the act) read with the relevant rules issued under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.





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(2)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ("Ind AS") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Madhukar Garg and Company  
Chartered Accountants  
Firm Registration No.000866C**

*Shukla*

**(Sunil Shukla)**

**Partner**

**Membership No.071179**

**Place: Jaipur**

**Date: 13/11/2021**

**UDIN: 21071179AAAADY1731**







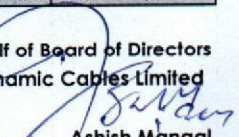
STATEMENT OF ASSETS & LIABILITIES AS AT 30th SEPTEMBER 2021

(Rs. in Lakhs)

| PARTICULARS                                                                  | AS AT            | AS AT            |
|------------------------------------------------------------------------------|------------------|------------------|
|                                                                              | 30.09.2021       | 31.03.2021       |
|                                                                              | (Unaudited)      | (Audited)        |
| <b>I ASSETS</b>                                                              |                  |                  |
| <b>(1) Non-current assets</b>                                                |                  |                  |
| (a) Property, Plant & Equipment                                              | 5,303.84         | 5,442.12         |
| (b) Intangible assets                                                        | 7.44             | 9.25             |
| (c) Financial Assets                                                         |                  |                  |
| (i) Loans & Advances                                                         | 23.64            | 23.64            |
| (ii) Other Financial Assets                                                  | 118.37           | 115.89           |
| (d) Other non current assets                                                 | 12.07            | 11.25            |
| <b>Total Non-current assets</b>                                              | <b>5,465.36</b>  | <b>5,602.15</b>  |
| <b>(2) Current assets</b>                                                    |                  |                  |
| (a) Inventories                                                              | 9,734.31         | 8,353.26         |
| (b) Financial Assets                                                         |                  |                  |
| (i) Trade receivables                                                        | 13,948.55        | 12,773.51        |
| (ii) Cash & Cash equivalents                                                 | 8.37             | 8.80             |
| (iii) Bank balances other than (ii) above                                    | 2,563.65         | 2,254.46         |
| (iv) Loans & Advances                                                        | -                | -                |
| (v) Other financial assets                                                   | 278.98           | 178.79           |
| (c) Other current assets                                                     | 1,085.94         | 504.91           |
| <b>Total Current assets</b>                                                  | <b>27,619.80</b> | <b>24,073.73</b> |
| <b>TOTAL ASSETS</b>                                                          | <b>33,085.16</b> | <b>29,675.88</b> |
| <b>II EQUITY AND LIABILITIES</b>                                             |                  |                  |
| <b>(1) EQUITY</b>                                                            |                  |                  |
| (a) Equity Share capital                                                     | 2,201.40         | 2,201.40         |
| (b) Other Equity                                                             | 10,806.95        | 9,515.63         |
| <b>Total Equity</b>                                                          | <b>13,008.35</b> | <b>11,717.03</b> |
| <b>(2) Non-Current Liabilities</b>                                           |                  |                  |
| (a) Financial Liabilities                                                    |                  |                  |
| (i) Borrowings                                                               | 3,414.30         | 3,138.17         |
| (ii) Lease Liabilities                                                       | 16.95            | 19.04            |
| (iii) Other Financial Liabilities                                            | 24.42            | 26.16            |
| (b) Provisions                                                               | 113.35           | 107.22           |
| (c) Deferred tax liabilities (Net)                                           | 9.71             | 8.06             |
| (d) Other non current liabilities                                            | 1.80             | 2.20             |
| <b>Total Non-current Liabilities</b>                                         | <b>3,580.53</b>  | <b>3,300.85</b>  |
| <b>(3) Current Liabilities</b>                                               |                  |                  |
| (a) Financial Liabilities                                                    |                  |                  |
| (i) Borrowings                                                               | 6,967.62         | 7,679.24         |
| (ii) Trade payables                                                          |                  |                  |
| - total outstanding dues of micro and small enterprises                      | 953.49           | 792.77           |
| - total outstanding dues of creditors other than micro and small enterprises | 7,104.18         | 4,290.00         |
| (iii) Other Financial Liabilities                                            | 1,108.04         | 1,264.83         |
| (b) Other current liabilities                                                | 204.02           | 538.07           |
| (c) Provisions                                                               | 10.25            | 9.75             |
| (d) Current tax liabilities (net)                                            | 148.67           | 83.34            |
| <b>Total Current Liabilities</b>                                             | <b>16,496.27</b> | <b>14,658.00</b> |
| <b>TOTAL EQUITY &amp; LIABILITIES</b>                                        | <b>33,085.16</b> | <b>29,675.88</b> |

Place : Jaipur  
Date: 13th Nov, 2021



For & on behalf of Board of Directors  
Dynamic Cables Limited  
  
Ashish Mangal  
Managing Director  
DIN 00432213







**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED AS ON 30th September, 2021**

(Rs. in Lakhs)

| PARTICULARS                                                                      | Quarter Ended on |                  |             | Half Year Ended on |                  | Year Ended on    |
|----------------------------------------------------------------------------------|------------------|------------------|-------------|--------------------|------------------|------------------|
|                                                                                  | 30-09-2021       | 30-06-2021       | 30-09-2020  | 30-09-2021         | 30-09-2020       | 31-03-2021       |
|                                                                                  | (Unaudited)      | (Unaudited)      | (Unaudited) | (Unaudited)        | (Unaudited)      | (Audited)        |
| I Revenue from operations                                                        | 13,332.65        | 11,449.02        | -           | 24,781.67          | 11,513.43        | 34,266.20        |
| II Other Income                                                                  | 49.02            | 64.61            | -           | 113.63             | 689.68           | 801.45           |
| <b>III Total Revenue (I+II)</b>                                                  | <b>13,381.66</b> | <b>11,513.63</b> | <b>-</b>    | <b>24,895.29</b>   | <b>12,203.11</b> | <b>35,067.65</b> |
| <b>IV Expenses:</b>                                                              |                  |                  |             |                    |                  |                  |
| a) Cost of materials consumed                                                    | 11,130.99        | 10,510.59        | -           | 21,641.58          | 10,234.90        | 27,852.99        |
| b) Purchase of stock in trade                                                    | 8.53             | 5.47             | -           | 14.00              | 6.69             | 151.53           |
| c) Changes in inventories of finished goods, work-in-progress and stock-in-Trade | (420.04)         | (1,340.21)       | -           | (1,760.25)         | (1,097.63)       | (227.11)         |
| d) Employee benefit expense                                                      | 423.33           | 401.06           | -           | 824.39             | 596.90           | 1,434.46         |
| e) Financial Costs                                                               | 326.56           | 344.65           | -           | 671.21             | 548.00           | 1,188.91         |
| f) Depreciation and amortisation expense                                         | 196.39           | 191.47           | -           | 387.86             | 391.92           | 836.87           |
| g) Other Expenses                                                                | 630.38           | 669.88           | -           | 1,300.26           | 949.63           | 2,491.53         |
| <b>Total Expenses (a to g)</b>                                                   | <b>12,296.14</b> | <b>10,782.91</b> | <b>-</b>    | <b>23,079.05</b>   | <b>11,630.41</b> | <b>33,729.18</b> |
| V Profit/(Loss) before exceptional items & tax                                   | 1,085.51         | 730.72           | -           | 1,816.23           | 572.70           | 1,338.47         |
| VI Exceptional items                                                             | -                | -                | -           | -                  | -                | -                |
| <b>VII Profit before tax (V-VI)</b>                                              | <b>1,085.51</b>  | <b>730.72</b>    | <b>-</b>    | <b>1,816.23</b>    | <b>572.70</b>    | <b>1,338.47</b>  |
| <b>VIII Tax Expenses :</b>                                                       |                  |                  |             |                    |                  |                  |
| (1) Current Tax                                                                  | 290.38           | 196.58           | -           | 486.96             | 158.60           | 382.57           |
| (2) Deferred Tax                                                                 | 9.98             | (13.05)          | -           | (3.07)             | (11.44)          | (28.60)          |
| <b>XI Profit/(Loss) for the period (VII-VIII)</b>                                | <b>785.15</b>    | <b>547.19</b>    | <b>-</b>    | <b>1,332.34</b>    | <b>425.54</b>    | <b>984.50</b>    |
| <b>X Other Comprehensive Income</b>                                              |                  |                  |             |                    |                  |                  |
| (a) (i) Items that will not be reclassified to Profit or Loss                    | 15.43            | 3.31             | -           | 18.74              | -                | 3.81             |
| (ii) Tax effect on Items that will not be reclassified to Profit or Loss         | (3.89)           | (0.83)           | -           | (4.72)             | -                | (0.96)           |
| (b) (i) Items that will be reclassified to Profit or Loss                        | -                | -                | -           | -                  | -                | -                |
| (ii) Tax effect on Items that will be reclassified to Profit or Loss             | -                | -                | -           | -                  | -                | -                |
| <b>XI Total Comprehensive Income for the period (IX+X)</b>                       | <b>796.69</b>    | <b>549.67</b>    | <b>-</b>    | <b>1,346.36</b>    | <b>425.54</b>    | <b>987.35</b>    |
| XII Paid up Equity share capital (at par value of Rs. 10)                        | 2,201.40         | 2,201.40         |             | 2,201.40           | 2,201.40         | 2,201.40         |
| XIII Other Equity excluding revaluation reserves                                 |                  |                  |             | 10,806.95          | 9,161.91         | 9,515.63         |
| XIV Earning per equity share                                                     |                  |                  |             |                    |                  |                  |
| (1) Basic (in INR)                                                               | 3.57             | 2.49             | 0.00        | 6.05               | 1.93             | 4.47             |
| (2) Diluted (in INR)                                                             | 3.57             | 2.49             | 0.00        | 6.05               | 1.93             | 4.47             |

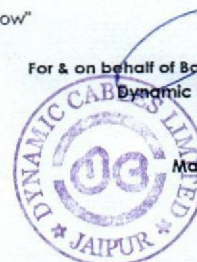
**NOTES:**

- The above financial results were reviewed by the Audit Committee and approved by the board of directors at their respective meeting held on 13th Nov, 2021.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Company has opted to avail the relaxations provided by the Securities & Exchange Board of India, vide its circular CIR/CFD/FAC/62/2016 dated 5 July 2016. The Company has migrated from BSE SME Exchange to BSE Main Board w.e.f. 01st October, 2020. Earlier the Company was required to give results on half yearly basis only. Hence, comparative figures for quarter ended 30th Sept, 2020 are not presented. The figures for the corresponding half year ended on 30th Sept 20 are the published figures at that time and were prepared as per applicable provisions to Company listed on SME exchange
- The Company's business activity fall within a single primary business segment.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary.
- The above figures are available on the website of the company at [www.dynamiccables.co.in](http://www.dynamiccables.co.in) and stock exchange viz. [www.bseindia.com](http://www.bseindia.com)
- The Company has made an assessment of the impact of continuing COVID 19 pandemic on its current and future operations, liquidity position, cash flow, recoverability and carrying value of its assets giving due consideration to the internal and external factors. The company is continuously monitoring the situation and does not foresee any significant impact on its operations and financial position as at 30th Sept, 2021.
- The figures of the quarter ended 30th Sept, 2021 are the balancing figures between unaudited figures in respect of half financial year ended on 30th sept 2021 and the unaudited published year-to-date figures upto 30th June 2021, being the date of the end of the first quarter of the financial year which were subjected to limited review.
- The cash flow statement has been prepared under the indirect method set out in IND AS 7 "Statement of cash flow"

Date: 13th Nov, 2021  
Place : Jaipur



For & on behalf of Board of Directors  
Dynamic Cables Limited  
  
Ashish Mangal  
Managing Director  
DIN 00432213







**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2021**

(Rs. in Lakhs)

| PARTICULARS                                                          | Half Year Ended 30.09.2021 |                   | Year Ended 31-03-2021 |                   |
|----------------------------------------------------------------------|----------------------------|-------------------|-----------------------|-------------------|
| <b>A. Cash Flow from Operating Activities:</b>                       |                            |                   |                       |                   |
| Net Profit before tax                                                |                            | 1816.23           |                       | 1,338.47          |
| Adjustments for :                                                    |                            |                   |                       |                   |
| Depreciation                                                         | 387.86                     |                   | 836.87                |                   |
| (Profit)/Loss on sale of Property, Plant and Equipments              | -                          |                   | (5.12)                |                   |
| Interest income                                                      | (76.50)                    |                   | (117.47)              |                   |
| Commission income against Financial Liability                        | (3.21)                     |                   | (6.42)                |                   |
| Other income against security deposit received                       | (0.40)                     |                   | (0.18)                |                   |
| Lease rent                                                           | (30.52)                    |                   | (50.23)               |                   |
| Interest on lease liabilities                                        | 1.11                       |                   | 2.49                  |                   |
| Interest on financial liabilities                                    | 1.11                       |                   | 2.53                  |                   |
| Interest cost on Security deposit received                           | 0.36                       |                   | 0.16                  |                   |
| Remeasurement of actuarial gain/loss                                 | 3.03                       |                   | 3.81                  |                   |
| Unrealized foreign exchange (gain)/loss                              | (53.77)                    |                   | (136.00)              |                   |
| Claim, discount and written off                                      | -                          |                   | 1.20                  |                   |
| Provision for expected credit loss                                   | 19.62                      |                   | 39.07                 |                   |
| Bad debts recovered                                                  | -                          |                   | (6.28)                |                   |
| Liability written back to the extent no longer required              | -                          |                   | (568.84)              |                   |
| Finance Cost                                                         | 671.21                     | 919.90            | 1,188.91              | 1,184.50          |
| <b>Operating Profit before Working Capital Changes</b>               |                            | <b>2,736.13</b>   |                       | <b>2,522.97</b>   |
| Adjustments for :                                                    |                            |                   |                       |                   |
| Increase / Decrease in Inventories                                   | (1,381.05)                 |                   | (3,068.47)            |                   |
| Increase / Decrease in Trade receivables                             | (1,166.90)                 |                   | 2,246.30              |                   |
| Increase / Decrease in Current financial assets - Loans              | -                          |                   | 136.83                |                   |
| Increase / Decrease in Other current financial assets                | (87.59)                    |                   | (148.21)              |                   |
| Increase / Decrease in Other current assets                          | (581.03)                   |                   | 884.77                |                   |
| Increase / Decrease in Trade payable                                 | 2,979.19                   |                   | (601.02)              |                   |
| Increase / Decrease in Other financial liabilities                   | (156.79)                   |                   | 542.31                |                   |
| Increase / Decrease in Other current liabilities                     | (334.05)                   |                   | 238.02                |                   |
| Increase / Decrease in current provisions                            | 0.50                       |                   | 3.40                  |                   |
| Increase / Decrease in current tax liabilities                       | -                          |                   | -                     |                   |
| Increase / Decrease in Non current provisions                        | 6.13                       |                   | 6.51                  |                   |
| Increase / Decrease in Non current financial liabilities             | (4.54)                     |                   | (2.73)                |                   |
| Increase/Decrease in Other non current liability                     | (0.76)                     | (726.89)          | 2.04                  | 239.75            |
| Cash Generated from Operations                                       |                            | 2,009.24          |                       | 2,762.72          |
| Direct Taxes Paid (Net)                                              |                            | (421.63)          |                       | (299.23)          |
| <b>Net Cash Inflow/(outflow) from Operating Activities (A)</b>       |                            | <b>1,587.61</b>   |                       | <b>2,463.49</b>   |
| <b>B. Cash Flow from Investing Activities:</b>                       |                            |                   |                       |                   |
| Purchase / Acquisition of Property, Plant and Equipment              | (247.76)                   |                   | (692.02)              |                   |
| Proceeds from sale of Property, Plant and Equipments                 | -                          |                   | 15.00                 |                   |
| Interest received                                                    | 79.61                      |                   | 116.72                |                   |
| Lease rent received                                                  | 27.16                      |                   | 57.63                 |                   |
| Increase / Decrease in Non current financial assets - Loans          | (0.39)                     |                   | 3.19                  |                   |
| Increase / Decrease in Other non current assets                      | (0.83)                     |                   | 56.46                 |                   |
| Increase / Decrease in Other current bank balances                   | (309.19)                   | (451.40)          | (131.45)              | (574.47)          |
| <b>Net Cash Inflow/(outflow) from Investing Activities (B)</b>       |                            | <b>(451.40)</b>   |                       | <b>(574.47)</b>   |
| <b>C. Cash Flow from Financing Activities:</b>                       |                            |                   |                       |                   |
| Payment of Dividend and DDT                                          | (55.04)                    |                   | (55.04)               |                   |
| Proceeds/(Repayment) of Non current borrowings (net)                 | 301.23                     |                   | (1,499.97)            |                   |
| Proceeds/(Repayment) of Current borrowings (net)                     | (711.62)                   |                   | 716.83                |                   |
| Finance Cost                                                         | (671.21)                   | (1,136.64)        | (1,188.91)            | (2,027.09)        |
| <b>Net Cash Inflow/(outflow) from Financing Activities (C)</b>       |                            | <b>(1,136.64)</b> |                       | <b>(2,027.09)</b> |
| <b>Net Increase /(decrease) in cash and cash equivalents (A+B+C)</b> |                            | <b>(0.43)</b>     |                       | <b>(138.07)</b>   |
| Opening Balance of Cash and Cash equivalents                         |                            | 8.80              |                       | 5.83              |
| <b>Closing Balance of Cash and Cash equivalents</b>                  |                            | <b>8.37</b>       |                       | <b>(132.24)</b>   |

**Notes:**

**1 Closing Balance of Cash & Cash Equivalents**

|                            |             |             |
|----------------------------|-------------|-------------|
| Cash on hand               | 8.37        | 8.52        |
| Balance in Current Account | -           | 0.28        |
|                            | <b>8.37</b> | <b>8.80</b> |

Place : Jaipur  
Date: 13th Nov, 2021

