



Dynamic Cables Limited

(Govt. Recognised Export House)

(An ISO 9001:2015 & OHSAS 18001:2007 Company)

www.dynamiccables.co.in

Date: 13.02.2020

To,
BSE Limited SME Platform,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai—400 001

Ref: Dynamic Cables Limited – Scrip Code – 540795

Sub: Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

With respect to cited subject we enclose herewith a letter issued by Brickwork Rating India Pvt. Ltd. dated 12th February, 2020 received to the company on 13th February, 2020 informing the reaffirmation in rating for Bank Loan Facilities amounting to Rs. 264.89 Crores.

Kindly take on record the same and oblige us.

Thanking you,
For Dynamic Cables Limited

Honey Chordia
(Company Secretary and Compliance Officer)
M. No. A41995



Encl.: as above



Mangal Group
promoting value engineering



CIN : L31300RJ2007PLC024139

Regd. Office : F-260, Road No. 13, V.K.I. Area, Jaipur-302013 (INDIA)
Tel: +91 141 2262589, 4042005 | Fax: +91 141 2330182 | Email: info@dynamiccables.co.in

HT & LT Aerial Bunched Cables, Power Cables & Control Cables, ACSRI/AAAC, AAC Conductors.

BWR/BLR/DEL/SRC/RK/6172/2019-20

12 Feb 2020

Mr. Ashish Mangal
Director

Dynamic Cables Ltd (Formerly known as Dynamic Cables Pvt Ltd)

F-260, Road No. 13, VKI Area, Jaipur,
302013, Rajasthan

Dear Sir,

Sub: Annual Review of Ratings of Bank Loan Facilities of *Dynamic Cables Ltd (Formerly known as Dynamic Cables Pvt Ltd)* aggregating ₹ 264.89 Crores. (₹ Two Hundred Sixty Four crores and Eighty Nine lakhs only)

Ref: Previous BWR rating letter No BWR/BLR/DEL/IRC/RK/4509/2018-19 dated 31 Jan 2019 .

On *Annual review* of **Dynamic Cables Ltd (Formerly known as Dynamic Cables Pvt Ltd)** performance based on the information and clarifications provided by you, and as available in public sources, we are pleased to inform you that the ratings of **Dynamic Cables Ltd (Formerly known as Dynamic Cables Pvt Ltd)** Bank Loan Facilities amounting to ₹264.89 crores have been reaffirmed as follows

Facility	Previous Limits ₹ Crores	Present Limits ₹ Crores	Tenu re	Rating History	Review Ratings*
Fund Based	75.50	75.89	Long Term	BWR BBB (Stable)	BWR BBB (Stable) (Reaffirmation)
Fund Based	2.80	4.00	Short Term	BWR A3+	BWR A3+ (reaffirmation)
Non-Fund Based	128.75	185.00			
Total	207.05	264.89	Two Hundred Sixty Four crores and Eighty Nine lakhs only		

*For definition of the ratings please refer to our website www.brickworkratings.com

Note: Details of bank wise facilities is as per Annexure-I

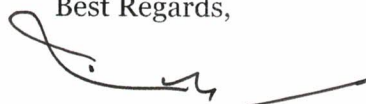


Dynamic Cables Ltd (Formerly known as Dynamic Cables Pvt Ltd)

The Ratings are valid for twelve months from this letter and subject to terms and conditions as per your mandates letter dated **15 Jan 2020** and other correspondence, if any and Brickwork Ratings' standard disclaimer appended at the end of this letter. **You are requested to provide No Default statement on monthly basis.**

The rated bank loan facilities would be under surveillance during the said period. You are required to submit information periodically as per Annexure-II for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your Company's finances/performance without any delay.

Best Regards,



RK Sharma

Senior Director - Ratings

Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site . Interested persons are well advised to refer to our website www.brickworkratings.com, If they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com.

Disclaimer: Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.



Dynamic Cables Limited

ANNEXURE I

Details of Bank Facilities rated by BWR

Sl. No.	Name of the Bank	Type of Facilities	Long Term {(₹ Cr)}	Short Term (₹ Cr)	Total (₹ Cr)
1	Bank of Baroda	Cash credit	50.00		50.00
		Export Gold Card		4.00	4.00
		LC		90.00	90.00
		BG		95.00	95.00
2	SIDBI	Term Loans	25.89		25.89
TOTAL					264.89

INR Two Hundred Sixty Four crores and Eighty Nine lakhs only



Annexure-II

The following documents/ information should be submitted to BWR:

1. Confirmation from the Company that all the terms and conditions stipulated in the Bank's Term loan sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Schedule of Term Loan installments and Interest due and payment made so far.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
8. Information on delays/defaults in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company as at the end of March, June, September and December each year.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary/other group companies, if any, as at the end of March, June, September and December each year.
10. Any other statement / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to dat@brickworkratings.com

