



# Dynamic Cables Limited

(Govt Recognised STAR Export House)

**Date:** April 21, 2022

To,  
**BSE Limited,**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001 (Maharashtra)

**Ref: Dynamic Cables Limited - Scrip Code - 540795**

**Sub: Intimation of withdrawal of Credit Rating pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

Dear Sir /Madam,

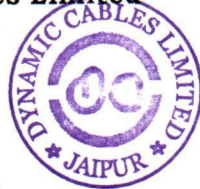
With reference to captioned subject, we would like to inform you that at our request and on submission of No-Objection Certificates from the Various Lenders of the Company, the credit rating Agency viz. Brickwork Ratings India Pvt. Ltd. vide its letter dated 20<sup>th</sup> April, 2022 has withdrawn the outstanding rating of BWR BBB/Stable/BWR A3+ assigned to the Bank Loan Facility aggregating Rs. 258.37 Crs. company with immediate effect. (Letter for the same is enclosed herewith)

A copy of Rating Letter from credit rating agency - Brickwork Ratings India Pvt. Ltd. is attached for your reference.

Kindly take on record the same and oblige us.

Thanking you,

**For Dynamic Cables Limited**



**Yagya Dev Sharma**  
(Company Secretary and Compliance Officer)  
**M. No.:** A45053

**Encl.: as above**



**Mangal Group**  
promoting value engineering



CIN: L31300RJ2007PLC024139

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**Brickwork Ratings India Pvt. Ltd.**

204-205, 2nd Floor, Kanchenjunga Building  
18, Barakhamba Road, New Delhi - 110 001  
P: +91 11 2341 2232 | F: +91 11 2341 3896

**BWR/BLR/DEL/SRC/TS/0420/2022-23**

**20Apr2022**

**Mr. Rahul Jain**

Consultant

**Dynamic Cables Ltd (Formerly known as Dynamic Cables Pvt Ltd)**

F-260, Road No. 13, Vkia Area

New Delhi, 302013

Delhi

**Dear Sir**

**Sub:** Your request for withdrawal of rating assigned to the Bank Loan Facility of **Dynamic Cables Ltd (Formerly known as Dynamic Cables Pvt Ltd)** aggregating Rs.**258.37** Crs. (Rupees Two Hundred Fifty Eight Crores and Thirty Seven lakhs Only).

**Ref:** Previous letter BWR/BLR/DEL/SRC/TS/8249/2020-21 dated 12Mar2021 assigning the rating of BWR BBB (Stable)/A3+ .

We refer to your email dated 03 March 2022 requesting withdrawal of the rating assigned for the Bank Loan Facility of Rs.**258.37** Crs. of **Dynamic Cables Ltd (Formerly known as Dynamic Cables Pvt Ltd)**, in view of closure of the said facility. Brickwork Ratings notes that the company / entity has obtained the No Dues Certificate from various lenders in this regard.

Based on your request, Brickwork Ratings has reaffirmed the rating and simultaneously withdrawn the rating of BWR BBB / Stable / BWR A3+ assigned to the Bank Loan Facility aggregating Rs.258.37Crs. (Rupees Two Hundred Fifty Eight Crores and Thirty Seven lakhs Only) with immediate effect.

A copy of the press release issued by Brickwork Ratings in this regard is enclosed and also available at <https://www.brickworkratings.com/PressRelease.aspx>.

Assuring the Best from Brickwork Ratings.

Best Regards,



**Brickwork Ratings India Pvt. Ltd.**

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*Tanu Sharma*

Tanu Sharma  
Director - Ratings

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