

Dynamic Cables Limited

(Govt Recognised STAR Export House) (An ISO 9001:2015, 14001:2015 & OHSAS 18001:2007 Company)

Date: February 13, 2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai—400 001(Maharashtra)

Sub: Submission of Unaudited Financial Results of the Company for the quarter and nine months ended on December 31, 2020 along with Limited Review Report thereon pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations")

Ref: Dynamic Cables Limited - Scrip Code - 540795

Dear Sir / Madam,

W.r.t cited subject please find enclosed herewith the Unaudited Financial Results of the Company for the quarter and nine months ended on December 31, 2020 along with Limited Review Report thereon pursuant to Regulation 33 of Listing Regulations which were approved by the Board of Directors at their meeting held on Saturday, February 13, 2021.

Kindly take the same on record

Yours Faithfully,

For Dynamic Cables Limited

Honey Chordia

(Company Secretary and Compliance Officer)

M. No. A41995

Encl.: as above







Madhukar Garg & Company

Chartered Accountants

Head Office:

Il Floor, K-2B, Raj Apartment, Keshav Path

Ahinsa Circle, C-Scheme, Jaipur-1

Phone: 4005471, 2365513

B. Office : 3, Gangwal Park, Jaipur-4 Phone : 0141-2618912

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTELRY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS

To,
Board of Directors,
Dynamic Cables Limited,
F-260, ROAD NO. 13,
VKI AREA JAIPUR,
RJ 302013 IN

- 1. We have reviewed the accompanying statement of Unaudited Financial Results of DYNAMIC CABLES LIMITED (the 'company') for the quarter ended 31st December,2020and year to date from April 01,2020 to December 31, 2020 (the 'statement') being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended ('the regulation').
- 2. This statement, which is the responsibility of the company's Management and approved by the Board of Directors and have been prepared in accordance with the recognition and measurement principles laid down in the accounting standard 34 "Interim Financial Reporting "("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 (the act) read with the relevant rules issued under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on review.
- 3. We conducted our review of the statement in accordance with the Standard review Engagement (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Madhukar Garg & Company

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principals laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, as amended ('the regulation') including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Madhukar Garg and Company Chartered Accountants Firm Registration No.000866C

Shukla

(Sunil Shukla)

Partner

Membership No.071179

Place: Jaipur Date: 13/02/2021

UDIN: 21071179AAAAAU7189

DYNAMIC CABLES LIMITED

F-260, Road No. 13 V.K.I. Area, Jaipur, Pin: 302013, Rajasthan, India STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2020



CIN:L31300RJ2007PLC024139

		(Rs. in Lakhs)				
PART	ICULARS	Quarter Ended 31-12-2020	Half Year Ended 30-09-2020	Quarter Ended 31-12-2019	Year to date 31-12-2020	Year to date 31-12-2019
1	Revenue from Operations	8,831.84	11,513.43	-	20,345.27	
11	Other Income	37.31	695.14	-	732.45	-
III	Total Income (I+II)	8,869.16	12,208.57	-	21,077.72	
IV	Expenses:					
a)	Cost of materials consumed	7,821.72	10,161.58	-	17,983.30	-
b)	Purchase of stock in trade	0.06	80.00	-	80.06	•
c)	Changes in inventories of finished goods, work-in- progress and stock-in-Trade	(550.46)	(1,097.63)	-	(1,648.08)	-
d	Employee benefit expense	339.74	592.15		931.89	
	Financial Costs	372.17	550.60		922.77	
	Depreciation	210.18	394.09	-	604.27	-
,	Other Expenses	644.37	948.88	-	1,593.25	- 2
3,	Total Expenses (a to g)	8,837.78	11,629.68	-	20,467.46	
v	Profit /(Loss) before exceptional items & tax	31.37	578.89	-	610.26	-
VI	Exceptional items		-	- 1	-	-
VII	Profit before tax (V-VI)	31.37	578.89	-	610.26	-
VIII	Tax Expenses :					
	(1) Current Tax	6.71	159.80	-	166.51	-
	(2) Deferred Tax	5.04	(11.44)	-	(6.41)	-
IX	Profit (Loss) for the period (VII-VIII)	19.62	430.54	•	450.16	-
X	Other Comprehensive Income					
	(a) (i) Items that will not be reclassified to Profit or Loss	14.99	(4.75)	-	10.23	
	(ii) Tax effect on Items that will not be reclassified to Profit or Loss	(3.77)	1.20		(2.58)	-
	(b) (i) Items that will be reclassified to Profit or Loss		-	-		-
	(iii) Tax effect on Items that will be reclassified to Profit or Loss	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X)	30.83	426.98	•	457.82	
XII	Paid up Equity share capital (at par value of Rs. 10)	2,201.40	2,201.40		2,201.40	•
XIII	Earning per equity share (in INR)					
	(1) Basic	0.09	1.96		2.04	-
	(2) Diluted	0.09	1.96	-	2.04	-

NOTES:

- 1 The above financial results were reviewed by the Audit Committee and approved by the board of directors at their respective meeting held on 13th February, 2021.
- 2 In accordance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 the company's statutory auditors have carried out a Limited Review of the above Financial Results.
- 3 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended. The Company has migrated from SME Board to Main Board from October 2020 and therefore adopted IndAS during the year with the transition date as 1 April 2019. Financial results for all the periods presented above have been prepared in accordance with the recognition and measurement principles of Ind AS 34 Interim Financial Reporting.
- 4 The Company has opted to avail the relaxations provided by the Securities & Exchange Board of India, vide its circular CIR/CFD/FAC/62/2016 dated 5 July 2016. In terms of the circular, Ind AS compliant financial results for the previous year ended 31 March 2020 have not been presented as the same are not mandatory.
- 5 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 05, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.
- 6 The Company's business activity fall within a single primary business segment.
- 7 In view of Lockdown across the country due to COVID 19 pandemic the company's operations for the period ended 31.12.2020 were affected and are not comparable with those of previous/corresponding period. The Company has made a detailed assessment of its liquidity position, recoverability and carrying value of its assets as at the reporting date and has concluded that there are no material adjustment required in the financial results. Management believes that it has taken into account all the possible impact of known event and economic forecast based on internal and external source of information arising from COVID 19 pandemic while making such assessment in the preparation of financial results.
- 8 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary.
- 9 The Company has migrated from BSE SME Exchange to BSE Main Board w.e.f. 01st October, 2020. Earlier the Company was required to give results on half yearly basis only. Hence, comparative figures for quarter ended 30 September 2020, comparatives & reconciliation table in respect of corresponding quarter/nine months ended 31 December 2019 are not presented.

10 The above figures are available on the website of the company at www.dynamiccables.co.in and stack exchange viz

Place: Jaipur Date: 13th February, 2021



For and on behalf of Board of Directors

Ashish Mangal Managing Director DIN NO 00432213