



# Dynamic Cables Limited

(Govt Recognised STAR Export House)  
(An ISO 9001:2015, 14001:2015 & OHSAS 18001:2007 Company)

www.dynamiccables.co.in

Date: November 12, 2020

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai—400 001(Maharashtra)

**Sub: Submission of Unaudited Financial Results of the Company for the half year ended on September 30, 2020 along with Limited Review Report thereon pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations")**

**Ref: Dynamic Cables Limited - Scrip Code - 540795**

Dear Sir / Madam,

W.r.t cited subject please find enclosed herewith the Unaudited Financial Results of the Company for the half year ended on September 30, 2020 along with the statement of Asset and liabilities as on that date and cash flow statement for the half year ended on September 30, 2020 and Limited Review Report thereon pursuant to Regulation 33 of Listing Regulations which were approved by the Board of Directors at their meeting held on Thursday, November 12, 2020.

Kindly take the same on record

Yours Faithfully,  
For Dynamic Cables Limited

Honey Chordia  
(Company Secretary and Compliance Officer)  
M. No. A41995



**Encl.: as above**



CIN: L31300RJ2007PLC024139

Regd. Office & Unit-1: F-260, Road No.13, VKI Area, Jaipur-302013 (INDIA)  
Ph: +91 141 2262589, 4042005 | Fax: +91 141 2330182 | Email:info@dynamiccables.co.in

HT Upto 66KV & LT Aerial Bunched, Power, Control & Railway Signalling Cables, ACSR/AAC & AAAC Conductors.



# Madhukar Garg & Company

Chartered Accountants

**Head Office :**

II Floor, K-2B, Raj Apartment, Keshav Path  
Ahinsa Circle, C-Scheme, Jaipur-1  
Phone : 4005471, 2365513

**B. Office :**

3, Gangwal Park, Jaipur-4  
Phone : 0141-2618912  
E-mail : mgargco@airtelmail.in

The Board of Directors,  
Dynamic Cables Limited,  
Jaipur

We have reviewed the accompanying statement of unaudited financial results of **Dynamic Cables Limited, Jaipur** for the half year ended September 30, 2020. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statement based on our review.

We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, except as given in Note No. 8 of the Financial Results, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Conclusion is not modified in respect of this matter.

**For Madhukar Garg and Company**

**Chartered Accountants**

**Firm Registration No.000866C**

*Shukla*

**(Sunil Shukla)**

**Partner**

**Membership No.071179**

**Place: Jaipur**

**Date: 12<sup>th</sup> November, 2020**

**UDIN : 20071179AAAAEE7489**





DYNAMIC CABLES LIMITED  
F-260, Road No. 13 V.K.I. Area, Jaipur, Pin: 302013, Rajasthan, India

UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 30th SEPTEMBER, 2020  
CIN:L31300RJ2007PLC024139

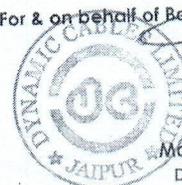
(Rs. in Lakhs)

PARTICULARS	For the period ended	
	30.09.2020	31.03.2020
	(Unaudited)	(Audited)
<b>I EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share capital	2,201.40	2,201.40
(b) Reserves & surplus	9,161.91	8,736.37
(c) Money received against share warrants	-	-
	<b>11,363.31</b>	<b>10,937.77</b>
<b>(2) Share application money pending allotment</b>		
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	5,135.81	4,726.64
(b) Deferred tax liabilities (Net)	75.67	87.11
(c) Other long term liabilities	12.61	12.61
(d) Long-term provisions	117.94	100.71
	<b>5,342.03</b>	<b>4,927.07</b>
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	5,468.24	6,962.41
(b) Trade payables		
(i) total outstanding dues of micro and small enterprises	420.28	833.04
(ii) total outstanding dues of creditors other than micro and small enterprises	5,140.96	5,428.78
(c) Other current liabilities	1,282.21	1,006.45
(d) Short-term provisions	106.86	6.34
	<b>12,418.55</b>	<b>14,237.02</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>29,123.89</b>	<b>30,101.87</b>
<b>II ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets		
(i) Property, Plant & Equipment	5,504.99	5,566.56
(ii) Intangible assets	11.47	14.27
(iii) Capital work in progress	-	-
(iv) Intangible assets under development	-	-
(b) Non current investments	-	-
(c) Deferred Tax assets (Net)	-	-
(d) Long term loans and advances	134.25	182.26
(e) Other non current assets	22.09	23.37
	<b>5,672.80</b>	<b>5,786.46</b>
<b>(2) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	6,285.99	5,284.79
(c) Trade receivables	13,832.49	15,227.14
(d) Cash & bank balances	1,879.31	2,106.09
(e) Short-term loans and advances	1,231.10	1,548.81
(f) Other current assets	222.20	148.57
	<b>23,451.09</b>	<b>24,315.40</b>
<b>TOTAL ASSETS</b>	<b>29,123.89</b>	<b>30,101.87</b>



Place : Jaipur  
Date : 12th November, 2020

For & on behalf of Board of Directors



Ashish Mangal  
Managing Director  
DIN NO 00432213



**DYNAMIC CABLES LIMITED**  
**F-260, Road No. 13 V.K.I. Area, Jaipur, Pin: 302013, Rajasthan, India**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2020**  
**CIN:L31300RJ2007PLC024139**

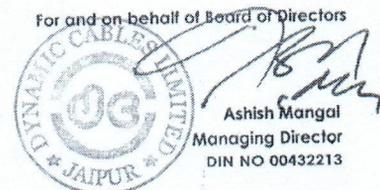
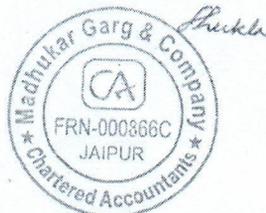
(Rs. in Lakhs)

PARTICULARS	Half Year Ended on			Year Ended on
	30-09-2020	31-03-2020	30-09-2019	31-03-2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Revenue from Operations	11,513.43	22,168.58	20,690.43	42,859.01
II Other Income	689.68	156.26	130.52	286.78
<b>III Total Revenue (I+II)</b>	<b>12,203.11</b>	<b>22,324.84</b>	<b>20,820.95</b>	<b>43,145.79</b>
<b>IV Expenses:</b>				
a) Cost of materials consumed	10,234.90	16,754.41	16,323.62	33,078.03
b) Purchase of stock in trade	6.69	129.02	-	129.02
c) Changes in inventories of finished goods, work-in-progress and stock-in-Trade	(1,097.63)	1,057.65	(866.21)	191.44
d) Employee benefit expense	596.90	787.76	839.28	1,627.05
e) Financial Costs	548.00	809.45	722.93	1,532.38
f) Depreciation	391.92	453.80	421.92	875.72
g) Other Expenses	949.63	1,847.43	1,469.79	3,317.22
<b>Total Expenses (a to g)</b>	<b>11,630.41</b>	<b>21,839.52</b>	<b>18,911.34</b>	<b>40,750.86</b>
V Profit/(Loss) before exceptional and extraordinary items & tax	572.70	485.32	1,909.61	2,394.94
VI Exceptional items	-	-	-	-
VII Profit/(Loss) before extraordinary items and tax (V-VI)	572.70	485.32	1,909.61	2,394.94
VIII Extraordinary items	-	-	-	-
<b>IX Profit before tax (VII-VIII)</b>	<b>572.70</b>	<b>485.32</b>	<b>1,909.61</b>	<b>2,394.94</b>
<b>X Tax Expenses :</b>				
(1) Current Tax	158.60	197.26	486.74	683.99
(2) Deferred Tax	(11.44)	(43.80)	(77.49)	(121.28)
<b>XI Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>425.54</b>	<b>331.86</b>	<b>1,500.36</b>	<b>1,832.23</b>
XII Profit/(loss) from discontinuing operations	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
<b>XV Profit (Loss) for the period (XI+XIV)</b>	<b>425.54</b>	<b>331.86</b>	<b>1,500.36</b>	<b>1,832.23</b>
XVI Paid up Equity share capital (at par value of Rs. 10)	2,201.40	2,201.40	2,201.40	2,201.40
XVII Reserves excluding revaluation reserves	9,161.91	8,736.37	8,404.51	8,736.37
XVIII Earning per equity share				
(1) Basic	1.93	1.51	6.82	8.32
(2) Diluted	1.93	1.51	6.82	8.32

**NOTES:**

- The above financial results were reviewed by the Audit Committee and approved by the board of directors at their respective meeting held on 12th November, 2020.
- In accordance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 the company's statutory auditors have carried out a Limited Review of the above Financial Results.
- The Company's business activity fall within a single primary business segment.
- In view of Lockdown across the country due to COVID 19 pandemic the company's operations for the half year ended 30.09.2020 were affected and are not comparable with those of previous/corresponding period. The Company has made a detailed assessment of its liquidity position, recoverability and carrying value of its assets as at the reporting date and has concluded that there are no material adjustment required in the financial results. Management believes that it has taken into account all the possible impact of known event and economic forecast based on internal and external source of information arising from COVID 19 pandemic while making such assessment in the preparation of financial results.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary.
- The Company has migrated from BSE SME Exchange to BSE Main Board w.e.f. 01st October, 2020, hence these financial results for the half year ended 30.09.2020 have been prepared as per applicable provisions to companies listed on SME Exchange.
- The above figures are available on the website of the company at [www.dynamiccables.co.in](http://www.dynamiccables.co.in) and stock exchange viz. [www.bseindia.com](http://www.bseindia.com)
- Balances of Trade Receivables, Trade Payables and Loans and Advances are subject to confirmation and consequential adjustment, if any.

Place : Jaipur  
 Date : 12th November, 2020



Ashish Mangal  
 Managing Director  
 DIN NO 00432213



**DYNAMIC CABLES LIMITED**  
 F-260, Road No. 13 V.K.I. Area, Jaipur, Pin: 302013, Rajasthan, India  
**UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020**  
 CIN:L31300RJ2007PLC024139

PARTICULARS	(Rs. in Lakhs)	
	Half year Ended 30-09-2020 (Unaudited)	Year Ended 31-03-2020 (Audited)
<b>A. Cash flow from Operating Activities:</b>		
Net Profit before tax	572.70	2,394.94
Adjustments for :		
Depreciation	391.92	875.72
(Profit)/Loss on sale of Property, Plant and Equipments	-	(9.54)
Interest income	(85.10)	(163.52)
Lease rent	(30.35)	(59.79)
Unrealized foreign exchange (gain)/loss	(63.19)	257.85
Claim, discount and written off	1.20	122.32
Interest & Finance Charges Paid	548.00	1,532.38
	762.48	2,555.42
Operating Profit before Working Capital Changes	1,335.18	4,950.35
Adjustments for :		
Increase / Decrease in Inventories	(1,001.20)	(265.12)
Increase / Decrease in Sundry Debtors	1,391.23	147.95
Increase / Decrease in Short Term Loans & Advances	159.11	(694.81)
Increase / Decrease in Other Current Assets	(76.15)	(47.60)
Increase / Decrease in Trade payable & Other Current Liabilities	(415.85)	618.49
Increase / Decrease in Short Term Provisions	155.98	2.07
Increase/Decrease in Non Current Liability	17.23	33.64
	230.35	(205.38)
Cash Generated from Operations	1,565.52	4,744.97
Direct Taxes Paid (Net)	(55.46)	(1,020.50)
	1,510.06	3,724.47
<b>B. Cash Flow from Investing Activities:</b>		
Purchases of Property, Plant and Equipments	(327.55)	(701.43)
Proceeds from sale of Property, Plant and Equipments	-	26.23
Interest income	87.61	161.07
Lease Rent	30.35	53.31
Increase / Decrease in Long term Loans & Advances	48.01	(72.39)
Increase / Decrease in Other Non Current Assets	-	-
increase / Decrease in Fixed Deposits	228.77	(250.29)
	67.19	(783.50)
	67.19	(783.50)
<b>C. Cash Flow from Financing Activities:</b>		
Payment of Dividend and DDT	-	(66.35)
Proceeds/Repayment from/of Borrowings	(1,017.15)	(1,340.12)
Interest & Finance Charges Paid	(559.41)	(1,541.08)
	(1,576.56)	(2,947.54)
	(1,576.56)	(2,947.54)
<b>Net Increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>0.69</b>	<b>(6.56)</b>
Opening Balance of Cash and Cash equivalents	5.83	12.39
<b>Closing Balance of Cash and Cash equivalents</b>	<b>6.52</b>	<b>5.83</b>

**Notes:**

- Closing Balance of Cash & Cash Equivalents
 

Cash on hand	6.36	5.67
Balance in Current Account	0.16	0.16
	6.52	5.83
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary.
- The above Cash Flow Statement has been prepared under the indirect method set out in AS-3 notified under Section 133 of Companies Act, 2013

Place : Jaipur  
 Date : 12th November, 2020



For & on behalf of Board of Directors

