



Dynamic Cables Limited

(Govt Recognised STAR Export House)

www.dynamiccables.co.in

Date: May 30, 2022

To

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai-400 001

Sub: Submission of Annual Secretarial Compliance Report pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Dynamic Cables Limited, Scrip Code: 540795

Dear Sir/ Madam,

In reference to the compliance of Regulation 24A of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD1/27/2019 dated February 08, 2019; we are enclosing herewith the Annual Secretarial Compliance Report issued by M/s V.M. & Associates, Practicing Company Secretaries, for the financial year ended March 31, 2022.

Please take note of the same on your record.

Yours faithfully,

For Dynamic Cables Limited



Yagya Dev Sharma

Company Secretary and Compliance Officer

M. No. – A45053

Encl.: as above



Mangal Group
promoting value engineering



CIN: L31300RJ2007PLC024139

Regd. Office & Unit-1: F-260, Road No.13, VKI Area, Jaipur-302013 (INDIA)

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HT Upto 66KV & LT Aerial Bunched, Power, Control & Railway Signalling Cables, ACSR/AAC / AAAC / AL-59 / MVCC Conductors.



**Secretarial Compliance Report
of
Dynamic Cables Limited
For the year ended March 31, 2022**

We **M/s V. M. & Associates, Company Secretaries** have examined:

- (a) all the documents and records made available to us and explanation provided by **Dynamic Cables Limited** (“the listed entity”),
- (b) the filings/ submissions made by the listed entity to the stock exchange,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended March 31, 2022 (“Review Period”) in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (**Not applicable to the listed entity during the Review Period**);
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (**Not applicable to the listed entity during the Review Period**);
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (repealed w.e.f. 13th August, 2021) (**Not applicable to the listed entity during the Review Period**);
- (f) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (notified on 13th August, 2021) (**Not applicable to the listed entity during the Review Period**);
- (g) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (repealed w.e.f. 9th August, 2021) (**Not applicable to the listed entity during the Review Period**);



- (h) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (notified on 9th August, 2021) **(Not applicable to the listed entity during the Review Period);**
- (i) Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013 **(Not applicable to the listed entity during the Review Period);**
- (j) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (k) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client

and circulars/ guidelines issued thereunder;

and based on the above examination and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of the COVID-19 pandemic, we hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder except in respect of matters specified below:-

Sr. No	Compliance Requirement (Regulations / circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	Regulation 17(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 All listed entities shall have an optimum combination of executive and non-executive directors with at least one woman director and not less than fifty per cent of the board of directors shall comprise of non-executive directors.	Composition of the Board of Directors of the Company for the quarter ended on June 2021, September, 2021 and December 2021 was not in line with the Regulation 17(1)	Composition of the Board of Directors of the Company for the quarter ended on June 2021, September, 2021 and December 2021 was not in line with the Regulation 17(1)
2.	Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 The listed entity shall submit to stock exchange the disclosures of related party transactions within fifteen days from the date of publication of its standalone and consolidated financial results on half yearly basis.	Company has not filed/submitted disclosure of related party transactions on consolidated basis to Stock Exchange for the half year ended on September, 2021 within the prescribed time.	Company has not filed/submitted disclosure of related party transactions on consolidated basis to Stock Exchange for the half year ended on September, 2021 within the prescribed time.



- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from our examination of those records.
- (c) The following are the details of action taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations /remarks of the Practicing Company Secretary, if any.
1.	<i>BSE Limited ("BSE")</i>	Non-compliance of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for delay in submission of disclosure of related party transactions to Stock Exchange for the half year ended on September, 2021	BSE Limited has imposed a fine of Rs. 23,600/- (Basic Rs. 20,000 + GST Rs. 3,600) for the half year ended on September, 2021	The Company has paid the monetary fines towards the same.
2.	<i>BSE Limited ("BSE")</i>	Non-compliance of Regulation 17(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the requirements pertaining to the composition of the Board of Directors of the Company for the quarter ended on September 2021;	BSE Limited has imposed a fine of Rs. 5,42,800/- (Basic Rs. 4,60,000 + GST Rs. 82,800) for the quarter ended on September, 2021;	The Company has paid the monetary fines towards the same.
3.	<i>BSE Limited ("BSE")</i>	Non-compliance of Regulation 17(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the requirements pertaining to the composition of the Board of Directors of the Company for the quarter ended on December 2021;	BSE Limited has imposed a fine of Rs. 4,60,200/- (Basic Rs. 3,90,000 + GST Rs. 70,200) for the quarter ended on December, 2021	The Company has paid the monetary fines towards the same.



V. M. & ASSOCIATES

COMPANY SECRETARIES

403, ROYAL WORLD
SANSAR CHANDRA ROAD
JAIPUR—302 001 (RAJASTHAN)

Phone: 0141 - 2370954
E-mail: cs.vmanda@gmail.com

4.	<i>BSE Limited ("BSE")</i>	Non-compliance of Regulation 17(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the requirements pertaining to the composition of the Board of Directors of the Company for the quarter ended on September 2021.	BSE Limited has imposed a fine of Rs. 5,36,900/- (Basic Rs. 4,55,000 + GST Rs. 81,900) for the quarter ended on June, 2021	The Company has submitted its response and has requested to waive off the fine.
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(d) The listed entity has taken the following actions to comply with the observations made in previous reports: **NOT APPLICABLE being no observation in previous report.**

Place: Jaipur

Date: May 30, 2022

UDIN: F003355D000427306

For V. M. & Associates
Company Secretaries
(ICSI Unique Code P1984RJ039200)

PR 581 / 2019

Manoj Maheshwari
Digitally signed by
Manoj Maheshwari
Date: 2022.05.30
16:41:16 +05'30'

CS Manoj Maheshwari

Partner

Membership no.: FCS 3355

C P No.: 1971