



# Dynamic Cables Limited

(Govt. Recognised Export House)  
(An ISO 9001:2015 & OHSAS 18001:2007 Company)

Date: 29.05.2019

To,  
BSE SME Platform,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai-400 001

(BY BSE LISTING CENTRE)

**Ref: Dynamic Cables Limited – Scrip Code – 540795**

**Sub.: Outcome of 02/2019-20 Board Meeting held on 29<sup>th</sup> May, 2019 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Madam,

The Board of Directors of the Company in their 02/2019-20 meeting held on Wednesday, 29<sup>th</sup> May, 2019 at Hotel Jai Mahal Palace situated at Jacob Road, Civil Lines, Jaipur, Rajasthan (302 006), which commenced at 04.00 P.M. and concluded at 05.30 PM inter alia, approved the Audited Financial results of the Company for the half year and year ended on 31<sup>st</sup> March, 2019 along with the statement of assets and liabilities as on 31<sup>st</sup> March, 2019 pursuant to Regulation 33 of Listing Regulations and took on record the Auditor’s Report thereon (enclosed herewith).

Further, a declaration duly signed by the Chairman and the Chief Financial Officer of the company, pursuant to Regulation 33(3) (d) of Listing Regulations (as amended) read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, to the effect that Auditor’s Report has been issued with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended on 31<sup>st</sup> March, 2019 is also enclosed herewith.

The board of director also recommended a final dividend of Rs. 0.25/- (2.5%) for the financial year ended March 31, 2019 on Equity shares of Rs. 10/- each . . .

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company’s code of conduct for Prohibition of Insider Trading, the “Trading Window” for trading in the shares of the Company will open from Monday, 3<sup>rd</sup> June, 2019 for the Directors and Key Managerial Personnel/Designated Employees/ Connected Persons of the Company as defined in the code of conduct for Prohibition of Insider Trading of the Company.

Kindly take the above on record and inform all those concerned accordingly.

Thanking You,  
Yours faithfully,

**FOR DYNAMIC CABLES LIMITED**

[HONEY CHORDIA]

Company Secretary & Compliance Officer



Encl: a/a



**Mangal Group**  
promoting value engineering



CIN : L31300RJ2007PLC024139

Regd. Office : F-260, Road No. 13, V.K.I. Area, Jaipur-302013 (INDIA)

Tel: +91 141 2262589, 4042005 | Fax: +91 141 2330182 | Email: info@dynamiccables.co.in



# Madhukar Garg & Company

Chartered Accountants

**Head Office :**

2A, Raj Apartment, Keshav Path  
Ahinsa Circle, C-Scheme, Jaipur-1  
Phone : 2361471, 2365513

**B. Office :**

3, Gangwal Park, Jaipur-4  
Phone : 0141-2618912  
E-mail : mgargco@airtelmail.in

Auditor's Report on Half-yearly Standalone Financial Results and Standalone Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulation 2015 as amended.

To

The Board of Directors  
Dynamic Cables Limited,

1. We have audited the accompanying standalone financial results ('the Statement') of Dynamic Cables Limited ('the company') (Listed on SME Exchange) for the half year ended 31 March, 2019 and the year to date results for the period 01/04/2018 to 31/03/2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ('the regulation') read with SEBI Circulars No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 ('the circular'). The Standalone financial Results for the half-year and year ended March 31, 2019, have been prepared on the basis of the standalone financial results for the half-year ended September 30, 2018, the audited annual standalone financial results as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's Management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on the Statement based on our review of the standalone financial results for the half year ended September 30, 2018 which was prepared in accordance with section 133 and Schedule III of the companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India, our audit of the annual standalone financial statements as at and for the year ended March 31, 2019, and in compliance with Regulation 33 of the Listing Regulations.
2. We conducted our audit in accordance with the Auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



*Shukla*



# Madhukar Garg & Company

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3. In our opinion and to the best of our information and according to the explanations given to us, the half-yearly Statement as well as the year to date statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and
  - (ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the year half-year and year ended March 31, 2019.
4. Further, read with paragraph I above, we report that the figures for the half-year ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year to date figures up to September 30, 2018, being the date of the end of the half-year of the current financial, which were subjected to a limited review as stated in paragraph I above, as required under the Regulation and the Circular.
5. The statement dealt with by this report has been prepared for the express purpose of filling with stock exchange. This Statement is based on and should be read with the audited financial statement of the company for the year ended March 31 2019, on which we issued an unmodified audit opinion vide our report dated May 29 , 2019.
6. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purpose set out in paragraph 5 above. This report should not be otherwise used by any other party for any other purpose.

For Madhukar Garg & Company  
Chartered Accountants  
ICAI Firm Registration No. 000866C

*Shukla*

Sunil Shukla  
Partner  
M.No.071179  
Date: 29<sup>th</sup> May, 2019  
Place: Jaipur





**DYNAMIC CABLES LIMITED**  
F-260, Road No. 13 V.K.I. Area, Jaipur, Pin: 302013, Rajasthan, India

**STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH, 2019**  
CIN:L31300RJ2007PLC024139

PARTICULARS	For the period ended		For the year ended	
	31.03.2019	30.09.2018	31.03.2019	31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)
<b>I EQUITY AND LIABILITIES</b>				
<b>(1) Shareholder's Funds</b>				
(a) Share capital	2,201.40	2,201.40	2,201.40	2,201.40
(b) Reserves & surplus	6,970.49	5,447.39	6,970.49	4,913.68
(c) Money received against share warrants	-	-	-	-
	<b>9,171.89</b>	<b>7,648.79</b>	<b>9,171.89</b>	<b>7,115.08</b>
<b>(2) Share application money pending allotment</b>	-	-	-	-
<b>(3) Non-Current Liabilities</b>				
(a) Long-term borrowings	4,926.61	6,484.18	4,926.61	5,323.90
(b) Deferred tax liabilities (Net)	208.39	153.60	208.39	127.55
(c) Other long term liabilities	12.61	24.61	12.61	24.61
(d) Long-term provisions	67.07	58.44	67.07	53.19
	<b>5,214.69</b>	<b>6,720.82</b>	<b>5,214.69</b>	<b>5,529.25</b>
<b>(4) Current Liabilities</b>				
(a) Short-term borrowings	8,036.04	5,161.71	8,036.04	7,425.99
(b) Trade payables	5,741.57	8,340.46	5,741.57	2,771.54
(c) Other current liabilities	697.42	972.93	697.42	963.26
(d) Short-term provisions	330.55	118.31	330.55	3.15
	<b>14,805.57</b>	<b>14,593.41</b>	<b>14,805.57</b>	<b>11,163.94</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>29,192.15</b>	<b>28,963.02</b>	<b>29,192.15</b>	<b>23,808.27</b>
<b>II ASSETS</b>				
<b>(1) Non-current assets</b>				
(a) Fixed assets				
(i) Property, Plant & Equipment	5,771.81	5,434.49	5,771.81	5,573.49
(ii) Intangible assets	-	27.40	-	-
(iii) Capital work in progress	-	-	-	-
(iv) Intangible assets under development	-	-	-	25.91
(b) Non current investments	-	-	-	-
(c) Deferred Tax assets (Net)	-	-	-	-
(d) Long term loans and advances	136.80	471.93	136.80	111.58
(e) Other non current assets	900.83	714.49	900.83	722.06
	<b>6,809.43</b>	<b>6,648.31</b>	<b>6,809.43</b>	<b>6,433.04</b>
<b>(2) Current assets</b>				
(a) Current investments	-	-	-	-
(b) Inventories	5,019.67	6,460.92	5,019.67	4,751.24
(c) Trade receivables	15,462.77	14,011.69	15,462.77	9,826.54
(d) Cash & bank balances	984.92	1,110.99	984.92	1,045.56
(e) Short-term loans and advances	816.84	657.56	816.84	1,660.40
(f) Other current assets	98.52	73.55	98.52	91.49
	<b>22,382.72</b>	<b>22,314.71</b>	<b>22,382.72</b>	<b>17,375.22</b>
<b>TOTAL ASSETS</b>	<b>29,192.15</b>	<b>28,963.02</b>	<b>29,192.15</b>	<b>23,808.27</b>

Place : Jaipur  
Date : 29th May, 2019



For & on behalf of Board of Directors



Ashish Mangal  
Managing Director  
DIN NO 00432213



**DYNAMIC CABLES LIMITED**  
F-260, Road No. 13 V.K.I. Area, Jaipur, Pin: 302013, Rajasthan, India

**STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR & YEAR ENDED ON 31st March 2019**  
CIN:L31300RJ2007PLC024139

(Rs. in Lakhs)

PARTICULARS	Half Year Ended on			Year Ended on	
	31-03-2019	30-09-2018	31-03-2018	31-03-2019	31-03-2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue from operations (Gross)	28,632.84	24,020.91	19,246.83	52,653.75	36,655.59
Less: Excise Duty & GST	-	-	-	-	960.62
Revenue from Operations (Net)	28,632.84	24,020.91	19,246.83	52,653.75	35,694.97
II Other Income	447.19	120.17	123.50	567.36	341.20
<b>III Total Revenue (I+II)</b>	<b>29,080.03</b>	<b>24,141.08</b>	<b>19,370.33</b>	<b>53,221.11</b>	<b>36,036.17</b>
<b>IV Expenses:</b>					
a) Cost of materials consumed	23,495.90	20,213.35	16,206.26	43,709.25	31,825.02
b) Purchase of stock in trade	437.27	50.59	81.64	487.86	119.80
c) Changes in inventories of finished goods, work-in-progress and stock-in-Trade	(990.17)	(195.33)	55.82	(1,185.50)	(1,507.14)
d) Employee benefit expense	797.40	655.81	581.48	1,453.21	1,084.87
e) Financial Costs	704.75	573.63	430.31	1,278.38	942.44
f) Depreciation	442.32	390.37	126.21	832.69	217.76
g) Other Expenses	1,834.81	1,539.61	1,067.75	3,374.42	2,216.19
<b>Total Expenses (a to g)</b>	<b>26,722.27</b>	<b>23,228.03</b>	<b>18,549.47</b>	<b>49,950.30</b>	<b>34,898.95</b>
V Profit/(Loss) before exceptional and extraordinary items & tax	2,357.75	913.05	820.86	3,270.80	1,137.23
VI Exceptional items	-	-	-	-	-
VII Profit/(Loss) before extraordinary items and tax (V-VI)	2,357.75	913.05	820.86	3,270.80	1,137.23
VIII Extraordinary items	-	-	-	-	-
<b>IX Profit before tax (VII-VIII)</b>	<b>2,357.75</b>	<b>913.05</b>	<b>820.86</b>	<b>3,270.80</b>	<b>1,137.23</b>
<b>X Tax Expenses :</b>					
(1) Current Tax	779.86	286.94	129.83	1,066.80	246.71
(2) Deferred Tax	54.79	26.05	132.36	80.84	147.57
<b>XI Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>1,523.10</b>	<b>600.06</b>	<b>558.68</b>	<b>2,123.16</b>	<b>742.94</b>
XII Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
<b>XV Profit (Loss) for the period (XI +XIV)</b>	<b>1,523.10</b>	<b>600.06</b>	<b>558.68</b>	<b>2,123.16</b>	<b>742.94</b>
XVI Paid up Equity share capital (at par value of Rs. 10)	<b>2,201.40</b>	<b>2,201.40</b>	<b>2,201.40</b>	<b>2,201.40</b>	<b>2,201.40</b>
XVII Reserves excluding revaluation reserves	<b>6,970.49</b>	<b>5,447.39</b>	<b>4,913.68</b>	<b>6,970.49</b>	<b>4,913.68</b>
XVIII Earning per equity share					
(1) Basic	6.92	2.73	2.84	9.64	4.14
(2) Diluted	6.92	2.73	2.84	9.64	4.14

**NOTES:**

- The above financial results were reviewed by the Audit Committee and approved by the board of directors at their respective meeting held on 29th May, 2019.
- The Company's business activity fall within a single primary business segment.
- The Board of Directors have recommended a dividend of Rs. 0.25 per equity share, subject to approval of shareholders in annual general meeting.
- The figures of half year ended on 31.03.2019 are the balancing figure between the audited figures in respect of financial year 2018-19 and half year unaudited figures upto 30.09.2018
- Previous year's figure are re-grouped, re-classified wherever considered necessary.

Place : Jaipur  
Date : 29th May, 2019



For & on behalf of Board of Directors





# Dynamic Cables Limited

(Govt. Recognised Export House)

(An ISO 9001:2015 & OHSAS 18001:2007 Company)

Date: 29<sup>th</sup> May, 2019

To,  
BSE SME Platform,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai—400 001 (Maharashtra)

[BY BSE Listing Centre]

Sub: Declaration in compliance with Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

**Ref: Dynamic Cables Limited – Scrip Code – 540795**

Dear Sir / Madam,

We, Ashish Mangal, Managing Director and Murari Lal Poddar, Chief Financial Officer of the company hereby declare that the Statutory Auditors of the Company M/s Madhukar Garg & Co., Chartered Accountants (Firm Registration No. 000866C) has issued its Audit Report with unmodified opinion in respect of Audited Financial Results of the company for the half year and year ended on 31<sup>st</sup> March, 2019.

You are requested to kindly take the same on record.

Thanking You,

For Dynamic Cables Limited

Ashish Mangal  
Managing Director  
DIN: 00432213



Murari Lal Poddar  
Chief Financial Officer



**Mangal Group**  
promoting value engineering



CIN : L31300RJ2007PLC024139

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