



Dynamic Cables Limited

(Govt Recognised STAR Export House)
(An ISO 9001:2015, 14001:2015 & OHSAS 18001:2007 Company)

www.dynamiccables.co.in

Date: 18.07.2020

To,
BSE Limited
BSE SME Platform,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai—400 001

(BY BSE LISTING CENTRE)

Ref: Dynamic Cables Limited – Scrip Code – 540795

Sub.: Outcome of Board Meeting held on Saturday, July 18, 2020 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations")

Dear Sir/Madam,

The Board of Directors of the Company in their meeting held on Saturday, July 18, 2020 at the registered office of the company situated at F-260, Road No. 13 VKI Area, Jaipur, Rajasthan (302 013), which commenced at 04.00 P.M. and concluded at 05.00 P.M. inter alia, transacted the following business:

1. Approved the Audited Financial results of the Company for the half year and financial year ended on March 31, 2020 along with the Statement of Assets And Liabilities as on that date and cash flow statement for the financial year ended on March 31, 2020 pursuant to Regulation 33 of Listing Regulations and took on record the Auditor's Report thereon (enclosed herewith).

Further, a declaration duly signed by the Managing Director and the Chief Financial Officer of the company, pursuant to Regulation 33(3) (d) of Listing Regulations (as amended) read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, to the effect that Auditor's Report has been issued with unmodified opinion on the Audited Financial Results of the Company for the half year and financial year ended on March 31, 2020 is also enclosed herewith.

2. Recommended a final dividend of Rs. 0.25/- per share for the financial year ended on March 31, 2020 on Equity shares of Rs. 10/- each.
3. Appointed Ms. Nehal Sharma (DIN: 08780239) as an Additional Director (Independent) of the Company.

Pursuant to SEBI Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 Ms. Nehal Sharma is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



CIN: L31300RJ2007PLC024139

Regd. Office & Unit-1: F-260, Road No.13, VKI Area, Jaipur-302013 (INDIA)
Ph: +91 141 2262589, 4042005 | Fax: +91 141 2330182 | Email: info@dynamiccables.co.in

HT Upto 66KV & LT Aerial Bunched, Power, Control & Railway Signalling Cables, ACSR/AAC & AAAC Conductors.

The details required under Regulation 30 of the Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in the enclosed Annexure.

4. Approved the migration process from SME Board of BSE to Main Board of BSE
5. Approved the Notice of Postal Ballot and other matters connected therewith.

Further, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 read with Company's Code of Conduct to Regulate, Monitor & Report Trading by Insiders, the "Trading Window" in respect of the trading in the securities of the Company will open from Tuesday, July 21, 2020 for the Directors and Key Managerial Personnel/Designated Persons/ Connected Persons of the Company as defined in the code of conduct for Prohibition of Insider Trading of the Company.

Kindly take the above on record.

Thanking You,
Yours faithfully,

FOR DYNAMIC CABLES LIMITED



[HONEY CHORDIA]
Company Secretary & Compliance Officer
M. No. A41995

Encl: a/a



Madhukar Garg & Company

Chartered Accountants

Head Office :

2A, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
Phone : 2361471, 2365513

B. Office :

3, Gangwal Park, Jaipur-4
Phone : 0141-2618912
E-mail : mgargco@airtelmail.in

INDEPENDENT AUDITOR'S REPORT

To The Board Of Directors of

DYNAMIC CABLES LIMITED

Report on the audit of the Financial Results

Opinion

1. We have audited the accompanying half yearly financial results of **Dynamic Cables Limited** (the Company) for the half year ended **March 31, 2020** and the year to date results for the period from **April 1, 2019 to March 31, 2020**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us these financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year ended **March 31, 2020** as well as the year to date results for the period from **April 1, 2019 to March 31, 2020**.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Madhukar Garg & Company

Chartered Accountants

Head Office :

2A, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
Phone : 2361471, 2365513

B. Office :

3, Gangwal Park, Jaipur-4
Phone : 0141-2618912
E-mail : mgargco@airtelmail.in

Management's Responsibilities for the Financial Results

4. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.





Madhukar Garg & Company

Chartered Accountants

Head Office :

2A, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
Phone : 2361471, 2365513

B. Office :

3, Gangwal Park, Jaipur-4
Phone : 0141-2618912
E-mail : mgargco@airtelmail.in

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism through out the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





Madhukar Garg & Company

Chartered Accountants

Head Office :

2A, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
Phone : 2361471, 2365513

B. Office :

3, Gangwal Park, Jaipur-4
Phone : 0141-2618912
E-mail : mgargco@airtelmail.in

Other Matters

11. The annual financial results includes the results for the half year ended 31st March 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year to date figures up to the first half year of the current financial year.

**For Madhukar Garg & Company
Chartered Accountants
ICAI Firm Registration No. 000866C**

Shukla

**Sunil Shukla
Partner**

M.No.071179

Date: 18th July, 2020

Place: Jaipur

UDIN: 20071179AAAAA07127





DYNAMIC CABLES LIMITED
F-260, Road No. 13 V.K.I. Area, Jaipur, Pin: 302013, Rajasthan, India

STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH, 2020
CIN:L31300RJ2007PLC024139

(Rs. in Lakhs)

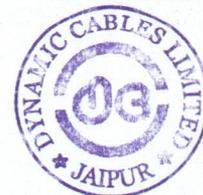
PARTICULARS	For the period ended		For the year ended	
	31.03.2020	30.09.2019	31.03.2020	31.03.2019
	(Audited)	(Unaudited)	(Audited)	(Audited)
I EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share capital	2,201.40	2,201.40	2,201.40	2,201.40
(b) Reserves & surplus	8,736.37	8,404.51	8,736.37	6,970.49
(c) Money received against share warrants	-	-	-	-
	10,937.77	10,605.91	10,937.77	9,171.89
(2) Share application money pending allotment	-	-	-	-
(3) Non-Current Liabilities				
(a) Long-term borrowings	4,726.64	4,793.72	4,726.64	4,926.61
(b) Deferred tax liabilities (Net)	87.11	130.91	87.11	208.39
(c) Other long term liabilities	12.61	12.61	12.61	12.61
(d) Long-term provisions	100.71	87.97	100.71	67.07
	4,927.07	5,025.20	4,927.07	5,214.69
(4) Current Liabilities				
(a) Short-term borrowings	6,962.41	9,074.04	6,962.41	8,036.04
(b) Trade payables				
(i) total outstanding dues of micro and small enterprises	833.04	807.30	833.04	1,212.98
(ii) total outstanding dues of creditors other than micro and small enterprises	5,428.78	3,353.62	5,428.78	4,528.59
(c) Other current liabilities	1,006.45	819.22	1,006.45	697.42
(d) Short-term provisions	6.34	18.65	6.34	330.55
	14,237.02	14,072.83	14,237.02	14,805.57
TOTAL EQUITY & LIABILITIES	30,101.87	29,703.94	30,101.87	29,192.15
II ASSETS				
(1) Non-current assets				
(a) Fixed assets				
(i) Property, Plant & Equipment	5,566.56	5,945.05	5,566.56	5,750.40
(ii) Intangible assets	14.27	17.20	14.27	21.42
(iii) Capital work in progress	-	-	-	-
(iv) Intangible assets under development	-	-	-	-
(b) Non current investments	-	-	-	-
(c) Deferred Tax assets (Net)	-	-	-	-
(d) Long term loans and advances	182.26	175.83	182.26	136.80
(e) Other non current assets	23.37	718.59	23.37	900.83
	5,786.46	6,856.66	5,786.46	6,809.43
(2) Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	5,284.79	7,748.15	5,284.79	5,019.67
(c) Trade receivables	15,227.14	12,596.96	15,227.14	15,462.77
(d) Cash & bank balances	2,106.09	1,339.80	2,106.09	984.92
(e) Short-term loans and advances	1,548.81	1,095.65	1,548.81	816.84
(f) Other current assets	148.57	66.72	148.57	98.52
	24,315.40	22,847.28	24,315.40	22,382.72
TOTAL ASSETS	30,101.87	29,703.94	30,101.87	29,192.15

Place : Jaipur
Date : 18th July, 2020



For & on behalf of Board of Directors

Ashish Mangal
Managing Director
DIN NO 00432213





DYNAMIC CABLES LIMITED
F-260, Road No. 13 V.K.I. Area, Jaipur, Pin: 302013, Rajasthan, India
STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31st March 2020
CIN:L31300RJ2007PLC024139

(Rs. in Lakhs)

PARTICULARS	Half Year Ended on			Year Ended on	
	31-03-2020	30-09-2019	31-03-2019	31-03-2020	31-03-2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue from operations (Gross)	22,168.58	20,690.43	28,632.84	42,859.01	52,653.75
Less: Excise Duty & GST	-	-	-	-	-
Revenue from Operations (Net)	22,168.58	20,690.43	28,632.84	42,859.01	52,653.75
II Other Income	156.26	130.52	447.19	286.78	567.36
III Total Revenue (I+II)	22,324.84	20,820.95	29,080.03	43,145.79	53,221.11
IV Expenses:					
a) Cost of materials consumed	16,754.41	16,323.62	23,495.90	33,078.03	43,709.25
b) Purchase of stock in trade	129.02	-	437.27	129.02	487.86
c) Changes in inventories of finished goods, work-in-progress and stock-in-Trade	1,057.65	(866.21)	(990.17)	191.44	(1,185.50)
d) Employee benefit expense	787.76	839.28	797.40	1,627.05	1,453.21
e) Financial Costs	809.45	722.93	704.75	1,532.38	1,278.38
f) Depreciation	453.80	421.92	442.32	875.72	832.69
g) Other Expenses	1,847.43	1,469.79	1,834.81	3,317.22	3,374.42
Total Expenses (a to g)	21,839.52	18,911.34	26,722.27	40,750.86	49,950.30
V Profit/(Loss) before exceptional and extraordinary items & tax	485.32	1,909.61	2,357.75	2,394.94	3,270.80
VI Exceptional items	-	-	-	-	-
VII Profit/(Loss) before extraordinary items and tax (V-VI)	485.32	1,909.61	2,357.75	2,394.94	3,270.80
VIII Extraordinary items	-	-	-	-	-
IX Profit before tax (VII-VIII)	485.32	1,909.61	2,357.75	2,394.94	3,270.80
X Tax Expenses :					
(1) Current Tax	197.26	486.74	779.86	683.99	1,066.80
(2) Deferred Tax	(43.80)	(77.49)	54.79	(121.28)	80.84
XI Profit (Loss) for the period from continuing operations (IX-X)	331.86	1,500.36	1,523.10	1,832.23	2,123.16
XII Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV Profit (Loss) for the period (XI+XIV)	331.86	1,500.36	1,523.10	1,832.23	2,123.16
XVI Paid up Equity share capital (at par value of Rs. 10)	2,201.40	2,201.40	2,201.40	2,201.40	2,201.40
XVII Reserves excluding revaluation reserves	8,736.37	5,447.39	6,970.49	8,736.37	6,970.49
XVIII Earning per equity share					
(1) Basic	1.51	6.82	6.92	8.32	9.64
(2) Diluted	1.51	6.82	6.92	8.32	9.64

NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the board of directors at their respective meeting held on 18th July, 2020.
- The Company's business activity fall within a single primary business segment.
- The Board of Directors have recommended a dividend of Rs. 0.25 per equity share, subject to approval of shareholders in annual general meeting.
- The Company has exercised the option of availing lower tax rate of 25.17% (inclusive of surcharge and cess) under section 115BBA of The Income Tax Act, 1961 introduced by The Taxation Laws (Amendment) ordinance, 2019 effective from 01st April, 2019. Accordingly, the Company has recognized provision for income tax for the year ended 31st March, 2020 and has remeasured its deferred tax liabilities/assets (net) balances resulting in reversal of Rs 42.73 Lakhs.
- The outbreak of Coronavirus (COVID -19) is causing significant disturbance and slowdown of economic activity in India and across the globe. The Company has evaluated impact of this pandemic on its business operations. Based on its review and current Indicators of economic conditions, there is no significant impact on financial results for this year. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- The figures of half year ended on 31.03.2020 are the balancing figure between the audited figures in respect of financial year 2019-20 and half year unaudited figures upto 30.09.2019.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place : Jaipur
Date : 18th July, 2020



For & on behalf of Board of Directors

Ashish Mangal
Managing Director
DIN NO 00432213





DYNAMIC CABLES LIMITED
F-260, Road No. 13 V.K.I. Area, Jaipur, Pin: 302013, Rajasthan, India
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020
CIN:L31300RJ2007PLC024139

(Rs. in Lakhs)

PARTICULARS	Year Ended 31-03-2020		Year Ended 31-03-2019	
A. Cash Flow from Operating Activities:				
Net Profit before tax		2,394.94		3,270.80
Adjustments for :				
Depreciation	875.72		832.69	
(Profit)/Loss on sale of Property, Plant and Equipments	(9.54)		(7.00)	
Interest income	(163.52)		(137.54)	
Lease rent	(59.79)		(103.22)	
Unrealized foreign exchange (gain)/loss	257.85		(324.08)	
Claim, discount and written off	122.32		486.88	
Interest & Finance Charges Paid	1,532.38	2,555.42	1,278.38	2,026.10
Operating Profit before Working Capital Changes		4,950.35		5,296.91
Adjustments for :				
Increase / Decrease in Inventories	(265.12)		(268.43)	
Increase / Decrease in Sundry Debtors	147.95		(6,137.87)	
Increase / Decrease in Short Term Loans & Advances	(694.81)		847.67	
Increase / Decrease in Other Current Assets	(47.60)		(3.43)	
Increase / Decrease in Trade payable & Other Current Liabilities	618.49		2,768.27	
Increase / Decrease in Short Term Provisions	2.07		1.12	
Increase/Decrease in Non Current Liability	33.64	(205.38)	1.88	(2,790.80)
Cash Generated from Operations		4,744.97		2,506.11
Direct Taxes Paid (Net)		(1,020.50)		(744.64)
Net Cash inflow/(outflow) from Operating Activities (A)		3,724.47		1,761.48
B. Cash Flow from Investing Activities:				
Purchases of Property, Plant and Equipments	(701.43)		(1,029.56)	
Proceeds from sale of Property, Plant and Equipments	26.23		31.46	
Interest income	161.07		133.94	
Lease Rent	53.31		103.22	
Increase / Decrease in Long term Loans & Advances	(72.39)		(25.21)	
Increase / Decrease in Other Non Current Assets	-		2.46	
Increase / Decrease in Fixed Deposits	(250.29)		(118.89)	
		(783.50)		(902.58)
Net Cash inflow/(outflow) from Investing Activities (B)		(783.50)		(902.58)
C. Cash Flow from Financing Activities:				
Payment of Dividend and DDT	(66.35)		(66.35)	
Proceeds/Repayment from/of Borrowings	(1,340.12)		447.83	
Interest & Finance Charges Paid	(1,541.08)	(2,947.54)	(1,238.68)	(857.20)
Net Cash inflow/(outflow) from Financing Activities (C)		(2,947.54)		(857.20)
Net increase / (decrease) in cash and cash equivalents (A+B+C)		(6.56)		1.70
Opening Balance of Cash and Cash equivalents		12.39		10.69
Closing Balance of Cash and Cash equivalents		5.83		12.39

Notes:

- Closing Balance of Cash & Cash Equivalents**

Cash on hand	5.67	10.89
Balance in Current Account	0.16	1.51
	5.83	12.39
- Previous year figures have been regrouped and rearranged wherever considered necessary to make them comparable with those of the current year.
- The above Cash Flow Statement has been prepared under the indirect method set out in AS-3 notified under Section 133 of Companies Act, 2013

Place : Jaipur
Date : 18th July, 2020



For & on behalf of Board of Directors



Ashish Mangal
Managing Director
DIN No 00432213



Dynamic Cables Limited

(Govt Recognised STAR Export House)
(An ISO 9001:2015, 14001:2015 & OHSAS 18001:2007 Company)

www.dynamiccables.co.in

Date: 18.07.2020

To,
BSE Limited
BSE SME Platform,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai—400 001

Ref: Dynamic Cables Limited – Scrip Code – 540795

Sub: Declaration in compliance with Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

In compliance with the regulation (3)(d) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), we do hereby confirm and declare that M/s Madhukar Garg & Co., Chartered Accountants (Firm Registration No. 000866C, Peer Review Certificate No. 012080) Statutory Auditors of the Company have issued the Audited Report with Unmodified Opinion, in respect of Audited Financial Results of the company for the half year and year ended on March 31, 2020 duly reviewed and recommended by the Audit Committee of the company and approved by the board of directors of the company at their respective meetings held on Saturday, July 18, 2020.

You are therefore, kindly requested to place the aforesaid information on records

Thanking You,

For Dynamic Cables Limited


Ashish Mangal
Managing Director
DIN: 00432213




Murari Lal Poddar
Chief Financial Officer



CIN: L31300RJ2007PLC024139

Regd. Office & Unit-1: F-260, Road No.13, VKI Area, Jaipur-302013 (INDIA)
Ph: +91 141 2262589, 4042005 | Fax: +91 141 2330182 | Email: info@dynamiccables.co.in

HT Upto 66KV & LT Aerial Bunched, Power, Control & Railway Signalling Cables, ACSR/AAC & AAAC Conductors.

ANNEXURE**Appointment of Ms. Nehal Sharma (DIN: 08780239) as Additional Director (Independent) of Dynamic Cables Limited.**

S.No.	Details of events that need to be provided	Information of such event (s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Ms. Nehal Sharma has been appointed as Additional Director (Independent) on the Board of the company.
2.	Date of appointment/cessation (as applicable) & term of appointment	Date of appointment with effect from July 18, 2020 till the conclusion of ensuing Annual General Meeting.
3.	Brief profile (in case of appointment)	Ms. Nehal Sharma is engaged into teaching activities at a Private Institute located in Jaipur. She possesses First Class Honors in B.Sc. Business Management from King's College London, United Kingdom. Earlier she was associated with Deloitte India, Mumbai.
4.	Disclosure of relationships between directors(in case of appointment of a director)	Ms. Nehal Sharma is not related to any Director of the Company.
5.	Disclosure pursuant to SEBI Circular No. LIST/COMP/14/2018-19 dated June 20, 2018	Ms. Nehal Sharma is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.