



# Dynamic Cables Limited

(Govt. Recognised TWO STAR Export House)  
(An ISO 9001:2015, 14001:2015 & 45001:2018 Company)

Date: January 01, 2024

To,  
BSE Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Scrip Code: BSE-540795

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
G-Block, Bandra-Kurla Complex,  
Bandra(East) Mumbai-4000501  
Trading Symbol: DYCL

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations, and in continuation to our intimation dated October 03, 2023 for Show Cause Notice issued to company in respect to IPO related expenses, we hereby submit the details of Order issued to the Company by the Office of the Commercial Taxes Department Rajasthan, Jaipur Kar Bhawan, Bhawani Singh Road, Jaipur-302005

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD1/P-CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.

The above information will also be made available on the Company's website at [www.dynamiccables.co.in](http://www.dynamiccables.co.in)

You are kindly requested to take the same on record.

Thanking you,  
Yours faithfully  
For Dynamic Cables Limited

**Naina Gupta**  
**Company Secretary and Compliance Officer**  
M. No. A56881  
Encl.: as above



CIN: L31300RJ2007PLC024139

Regd. Office & Unit-1: F-260, Road No.13, VKI Area, Jaipur-302013 (INDIA)  
Ph: +91 141 2262589, 4042005 | Fax: +91 141 2330182 | Email: info@dynamiccables.co.in



# Dynamic Cables Limited

(Govt. Recognised TWO STAR Export House)  
(An ISO 9001:2015,14001:2015 & 45001:2018 Company)

www.dynamiccables.co.in

## Annexure-A

Particulars	Order
<b>Name of the authority</b>	Office of the Commercial Taxes Department Rajasthan, Jaipur Kar Bhawan, Bhawani Singh Road, Jaipur-302005
<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	In response to the Show Cause Notice received by the company on September 29, 2023, in respect of initial public offering ("IPO") of shares related expenses for the period 2017-18 proposing tax demand of Rs. 59,23,210/- including interest & penalty, the company had submitted a reply and has now received an order from the Office of the Commercial Taxes Department wherein tax demand has been reduced to Rs. 30,91,541/- including interest & penalty, in connection with the ITC claimed for IPO of shares.
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	January 01, 2024
<b>Details of the violation(s)/ contravention(s) committed or alleged to be committed</b>	The Company has received the Demand Order that the Input Tax Credit (ITC) amounting to Rs. 14,18,138/- claimed by the company in connection with the expenses of IPO of shares, is deemed inadmissible. Further, order also includes imposing interest of Rs. 15,31,589/- in terms of Section 50 of the RGST Act, 2017 / CGST Act, 2017 and a penalty of Rs. 1,41,814/- under subsection (9) of section 73 of RGST Act, 2017/ CGST Act, 2017.
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	Based on the Company's assessment and the advice of the tax advisors, the Company is in the process of filing the review/appeals and is hopeful of a favourable outcome.  There is no material impact on financials, operations or other activities of the Company due to this Order



**Mangal Group**  
promoting value engineering



CIN: L31300RJ2007PLC024139

Regd. Office & Unit-1: F-260, Road No.13, VKI Area, Jaipur-302013 (INDIA)  
Ph: +91 141 2262589, 4042005 | Fax: +91 141 2330182 | Email: info@dynamiccables.co.in

HT Upto 66KV & LT Aerial Bunched, Power, Control & Railway Signalling Cables, ACSR/AAC / AAAC / MVCC Conductors / EV Charging Cables.