DYNAMIC CABLES LIMITED

Script of 19th AGM -21.07.2026
AT 02:00 PM

Naina Gupta:

Good Afternoon, Dear Members, I am Naina Gupta, Company Secretary & Compliance Officer of the Company, joining this meeting from registered office of the company at Jaipur , I express my sincere and heartfelt thanks to shareholders, honorable board members, auditors, scrutinizer, who have joined this AGM virtually. I hope that you and your family members are safe and in good health.

It's my privilege to welcome you all to the 19th Annual General Meeting ("AGM") of Dynamic Cables Limited being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs, applicable provisions of the Companies Act, 2013 and SEBI Regulations.

Before commencing the official proceedings, I would like to inform all the attendees about the following points:

1. All members who have joined this meeting are by default placed on mute mode to avoid any disturbance from background to ensure smooth conduct of the meeting.
2. Facility for joining this meeting through video conference or other audio-visual means is made available for the members on a first-come-first-served basis.
3. The joining to this meeting opened 15 minutes before the scheduled time of the commencement, which is 02:00 PM. Members are encouraged to join the meeting through their laptops, use headphones for a better experience and use internet with good speed to avoid any disturbance during the meeting. Participants operating their meeting devices via a mobile hotspot may experience audio/video loss due to fluctuation in their respective network. It is therefore recommended to use a stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches. The Company has provided the facility to cast the votes electronically, on all resolutions set forth in the Notice. Members are requested to refer to the Instructions provided in the notice for seamless participation through video conference. In case members face any difficulty, they may reach out on the helpline numbers provided in the notice.

4. Statutory registers such as register of directors and key managerial personnel, the register of contracts or arrangements as required to be maintained under Companies Act, 2013 and other required documents as referred in the notice of AGM have been kept open for inspection Members seeking to inspect such documents can send their requests to investor.relations@dynamiccables.co.in. Since, the AGM is being held through video conference, the facility for appointment of proxies by the shareholders is not applicable and hence a proxy register for inspection is not available.

5. The Company had provided the facility to cast the votes electronically, on all resolutions set forth in the Notice. The e-voting facility was kept open for a period of four days from Friday July 17, 2026 at 10:00 A.M and ended on Monday July 20,2026 at 05:00 P.M. Members who have not yet cast their votes electronically and who are participating in this meeting will have an opportunity to cast their votes during the meeting through the e-voting system provided by Bigshare Services Private Limited and as mentioned in the notice.

6. Attendees can post their queries, if any; in the Question Answer box available on the right-hand Corner along with their Name, Folio Number/DP - Client ID and E-Mail ID. The answer for the same shall be provided to them through email post AGM.

7. Upon commencement of the Questions of the Shareholders, I will announce one by one name of the Shareholders who have registered to speak at the meeting. The speaker shareholder, if present, will thereafter be unmuted. If such Shareholder is not able to join through video mode for any reason then that member can join through the audio mode. The Shareholders are advised to use headphones for clear audio and switch off any other background applications.

8. If there is any connectivity issue from speaker shareholder's end, we will request the next speaker shareholder to join the meeting and they can join later. We would request the speaker shareholders to kindly limit their speech to 2 minutes.

9. Please note that, for the compliance requirements, the proceedings of the Annual General Meeting will be recorded

I would like to now request Rahul Mangal Sir, Chairman of the Company to address our shareholders.

Welcome Address – Rahul Mangal (Chairman)

Dear members and invitees., Good Afternoon. I am Rahul Mangal –Non Executive Director and Chairman of Dynamic Cables Limited. I have joined this meeting from my office located at Jaipur. On behalf of the Board of Directors, I take pleasure in welcoming you all to the 19th Annual General Meeting of the Dynamic Cables Limited. I trust that all of you and your families are safe and healthy. I would like to thank all the members, colleagues on the Board, auditors, the management team and our dear shareholders for joining this meeting.

Further, I am also the Chairman of CSR Committee of the Company.

Before we start the main proceedings of the meeting, I request Naina to introduce all the colleagues who are attending AGM through video conference.

Over to you Naina

NAINA GUPTA:

On behalf of the Chairman, I would like to take this opportunity to acknowledge the presence of the Directors, Key Managerial Personnel (KMPs), and Auditors attending the AGM, along with their respective locations:

 Mr. Ashish Mangal, Managing Director of the Company, is attending this AGM from the Registered Office of the Company in Jaipur.

 Mr. Ashok Kumar Bhargava, Independent Director of the Company and Chairman of the Audit Committee and the Stakeholders' Relationship Committee, is attending this AGM from the Registered Office of the Company in Jaipur.

 Mr. Bharat Moossaddee, Independent Director of the Company and Chairman of the Nomination and Remuneration Committee, is attending this AGM from the Registered Office of the Company in Jaipur
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 Mr. Saurav Gupta, Independent Director of the Company, is attending this AGM from his office in Jaipur.

 Mrs. Shweta Jain, Independent Director of the Company, is attending this AGM from her office in Jaipur.

 Mr. Sumer Singh Punia, Non-Executive Director of the Company, is attending this AGM from his office in Jaipur.

 Mr. Neeraj Bali, Additional Director (Independent) of the Company, is attending this AGM from the Registered Office of the Company in Jaipur.

 Mr. Vivek Gupta, Partner, A. Bafna & Company, Statutory Auditor of the Company, is attending this AGM from his office in Jaipur.

 Mr. Manoj Maheshwari, Partner, V & M Associates, Secretarial Auditor of the Company, is attending this AGM from his office in Jaipur.

 Ms. Priyanka Agarwal, Secretarial Auditor of the Company and the Scrutinizer appointed to oversee the e-voting process of this AGM in a fair and transparent manner, is attending this AGM from her office in Jaipur.

 Mr. Sumit Dhadda attending this AGM from Bahrain and Ms. Harsha Ramnani, Partners, DLS & Associates LLP, Internal Auditors of the Company, are attending this AGM from the registered office of the company.

 Mr. B. L. Maharwal, proprietor of Maharwal & Associates, Cost Auditor of the Company, is attending this AGM from his office in Jaipur.

 Mr. M. L. Poddar, Chief Financial Officer of the Company, is attending this AGM from the Registered Office of the Company in Jaipur.

 Mr. Govind Saboo, Consultant – Investor Relations, is attending this AGM from his office in Mumbai.

Further, we have HODs from the concerned departments here as well. Thank you, over to you Rahul Sir

RAHUL MANGAL: Thank you Naina

I'm satisfied that all efforts feasible have been made by the Company, to enable members to participate and vote on the items being considered at this meeting. Participation of members through video conference is being reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013.

As confirmed by the Company Secretary, we have more than 30 members present and attending the meeting through video conferencing or other audio visual means. As the requisite quorum is present, I hereby call the meeting to order.

I warmly welcome Mr. Neeraj bali to the board as an independent director, his appointment is subject to the approval of the members at this annual general meeting.

Further, as we reflect on the financial year 2025-26, I am pleased to share that dynamic cables limited delivered another year of healthy growth and consistent exhibition.

Despite of the challenging global business environment marked by geopolitical uncertainities and supply chain disruptions, the company remained focused on its long term strategy and continued to deliver stable performance. Company's vision on innovation , customer relationship and operational efficiency has enabled it to strengthen its position in the power cable industry while creating a strong foundation to future growth.

With that, I now request Mr. Ashish Mangal, Managing Director of the Company, to take the floor and address the shareholders

ASHISH MANGAL:

Thank You Rahul Sir,

A very warm welcome to all our shareholders, members of the Board, colleagues, and distinguished guests to the **19th Annual General Meeting of Dynamic Cables Limited**.

It is a privilege to address you today as we reflect on another year of progress and look ahead to the opportunities before us.

On behalf of the Board of Directors and the entire Dynamic Cables family, I sincerely thank each one of you for your continued trust, encouragement, and confidence in the Company. Your unwavering support has been the foundation of our journey and continues to inspire us to create long-term value for all our stakeholders.

Despite a challenging global environment marked by geopolitical uncertainties

and supply chain disruptions, India remained one of the fastest-growing major economies. The Government's continued focus on power infrastructure, renewable energy, transmission & distribution, and manufacturing has created significant opportunities for our industry.

The Indian power sector is undergoing a transformational phase, driven by renewable energy expansion, transmission upgrades, underground cabling, smart grids, and industrial growth. With our focus on quality, technology, and execution excellence, Dynamic Cables is well positioned to capitalize on these long-term opportunities.

I am pleased to share that FY2025-26 has been another year of healthy growth and improved profitability for your Company.

We achieved a revenue of **₹1,198 crore**, registering a growth of **17%** over the previous year. EBITDA increased to **₹130 crore**, while Profit After Tax grew by an impressive **30%** to **₹84.4 crore**. Our EBITDA margin improved to **10.8%**, reflecting better operational efficiency and an improving product mix.

We closed the year with a healthy order book of **₹808 crore**, providing us with strong revenue visibility for the year ahead.

Our continued focus on higher value-added products, particularly High Voltage cables and renewable energy applications, has strengthened both our market position and profitability. We also achieved several important customer approvals, product certifications, and laboratory accreditations that further enhance our competitive strengths.

During the year, we made significant progress on our Greenfield manufacturing facility at Reengus. The new facility, equipped with advanced technologies including the E-Beam line, will enhance our capabilities in high-performance and renewable energy cables. While project implementation experienced some delays due to approval timelines and supply chain disruptions, we remain confident of commissioning the facility ahead of the seasonally stronger second half of FY2026-27.

This investment represents much more than capacity expansion—it strengthens our technological capabilities, broadens our product portfolio, and prepares Dynamic Cables for its next phase of growth.

Equally important is our commitment to our people. Our employees remain our greatest strength, and we continue to invest in building a safe, inclusive, and high-performance workplace. Sustainability, responsible manufacturing, and strong corporate governance remain integral to the way we conduct our business.

Looking ahead, we remain optimistic. Strong industry fundamentals, a healthy order book, expanding manufacturing capabilities, and a disciplined approach to execution provide us with confidence for the future. We will continue to focus on innovation, operational excellence, customer satisfaction, and prudent capital allocation to create sustainable long-term value.

Before I conclude, I would like to express my heartfelt gratitude to our Board of Directors for their guidance, our employees for their dedication, our customers, suppliers, bankers, regulators, investors, and above all, our shareholders for

their continued trust and support.

Together, we will continue to build a stronger organization and contribute meaningfully to India's infrastructure growth story.

I am confident that with our strong fundamentals, clear vision, and the collective support of all our stakeholders, the best is yet to come for Dynamic Cables.

Thank you once again for your continued trust and support.

I wish you and your families good health, happiness, and prosperity.

Naina Gupta:

Thank you, Chairman Sir. Thank you, MD Sir, the notice of AGM along with the explanatory statement were circulated to the shareholders and with the permission of shareholders, we take the notice of meeting as read. With the permission of shareholders, we take audit report as read and also confirm that audit report of statutory auditors and secretarial auditor does not contain any qualification or adverse remarks. Before we proceed, I am pleased to bring to your notice that, as required under the Companies Act, 2013, the Company has provided you all the facility to cast your vote through e-voting and remote e-voting, on all resolutions set forth in the Notice. Members who have not yet cast their vote electronically and who are participating in this meeting will have an opportunity to cast their votes through the e-voting system provided by Bigshare.

Members may please note that there will be no voting by show of hands.

With the permission of Chairman, We will now take up the resolutions as set forth in the Notice. Resolutions to be passed during today's meeting forms part of Ordinary Business and Special Business of the company.

RAHUL SIR: Yes please proceed NAINA

The first three items pertain to **Ordinary Business**, which are as follows:

ITEM NO. 1:

To adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2026 together with the reports of the Board of Directors and Auditors thereon .

The Financial Statements of the Company including the reports of Board of Directors and Auditors have already been provided to the members.

ITEM NO. 2:

To declare final dividend of Rs. 0.50/- per Equity share for the Financial year ended March 31, 2026.

The board has recommended final dividend of Rs. 0.50/- per equity share for

the financial year ended March 31, 2026.

ITEM NO. 3:
To appoint a director in place of **Mr. Rahul Mangal (DIN:01591411)** who retires by rotation and being eligible, offers himself for re-appointment.

The remaining items are **Special Business**, which are as follows:

ITEM NO. 4:
To Appoint Mr. Neeraj Bali (DIN: 07987362) as an Independent Director (Non-Executive) of the company
The Board of Directors of the Company has recommended the appointment of Mr. Neeraj Bali (DIN-07987362) as an Independent Director (Non-Executive) of the company for a for a period of 5 (five) years effective from June 16, 2026.

ITEM NO. 5:
To Approve Material Related Party Transactions with Mr. Rasik Mangal, General Manager, Marketing for payment of remuneration up to Rs. 40,00,000/- (Forty Lakh) Per annum

ITEM NO. 6:

To increase the borrowing limits of the Company upt Rs. 700.00 Crores (Rupees Seven Hundred Crores only) pursuant to Section 180(1)(c) of Companies Act 2013

ITEM NO. 7: To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2027

The Board of Directors of the Company has recommended To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2027

Further details relating to the items of Special Business are provided in the Notice convening this AGM, along with the Explanatory Statement. The Board recommends all the above business items for approval of the shareholders.

Now, before we go live with the Q&A, here are some points to note for your convenience. Kindly turn on your video when you are projected on the broadcast screen, kindly unmute yourself, and proceed to ask the question. Once you have asked your question, you can log off and continue to watch the proceedings.

The Members who have registered as speakers and wish to ask questions pertaining to any items of the notice may now do so. Speaker shareholders are requested to keep your questions brief and specific. Each shareholder will have two minutes for their questions. In case you have more questions to ask, you are most welcome to send the same to the Company by emailing at investor.relations@dynamiccables.co.in and we shall reply to the same.

To avoid repetition, the Board will respond to all the questions at the end.

We now invite our first shareholder speaker, Mr. Nitin Jain. Kindly unmute your audio and video and proceed with your question

Nitin Jain- Am I audible? Hello everybody, Thankyou for keeping us updated on the capacity expansion timelines in all our recent interactions. So my question is that in the past this capacity expansion was delayed due to some unforeseen circumstances like war, or delay in regulatory approvals which might have been beyond management's control. So, is there still anything which is missing right now that might led to further delay or can we be reasonably assured of a golive this September. This was my first question and my second question is that according to some research reports, the power and cable industry is expected to grow rapidly between 12-15% in the next 4 to 5 years, giving this backdrop and assuming that the current capex was live as planned, have we planned for any more capex in future to keep up with the industry growth. That's all from my side.

Govind Saboo- Thank you nitin, for the questions and yes, there were delays in the past as you have rightly pointed out, and I think now all the delays are behind us and we are on track on commissioning the plant in September. We don't foresee any other hurdle in going live for the new plant. Secondly, your question regarding the new capacity or the capex after this project is executed or implemented. We are aware and conscious of expanding our capacities beyond this budget also. As the industry growth is there, we are also growing at a healthy phase and for that we are evaluating multiple options, we'll let you know, as and when something crystallise and we are ready with plan for our next plan

Nitin- Thankyou sir

Naina Gupta- Thank you Sir, may I know request our next speaker shareholder Mr. Manjit singh who has registered himself as an speaker shareholder

Admin- Mr. Manjit Singh has not joined from the speaker link, let me check from the webinar link. Manjit singh has not joined from the webinar link also.

Naina Gupta - Okay, and Mr. Ravi Kumar Naredi

Admin- Mr. Ravi Kumar Naredi Has also not joined from the speaker as well as the webinar link.

NAINA GUPTA : Have we received any queries in the chatbox

Admin- No, not yet. Participants, anybody who has any questions from webinar link, can ask in this chat so that we can give rights to you.

GOVIND SABOO: If any shareholder who has any query and probably is not available in this AGM, they can write to us and we'll respond it appropriately. Just an information.

Admin- From webinar link, if anybody has any questions regarding this can ask in the chat and we can give rights to you

NAINA GUPTA - Okay, so now I think we can proceed with the remaining business of the meeting.

NAINA GUPTA - Thankyou Sir, With this we conclude the speaker session . We shall now proceed to the proceedings of the meeting. Over to you MD sir.

ASHISH MANGAL:

Thank you, Naina. Members may note that the Board of Directors has appointed CS Priyanka Agarwal , Practicing Company Secretary, as the scrutinizer to supervise the e-voting process. Further, I hereby authorize Ms. Naina Gupta, Company Secretary, to declare the voting result and place them on the company's website within two working days. The results will also be submitted to the Stock Exchanges as required under the Listing Regulations. The resolutions, as set forth in the Notice, shall be deemed to be passed today subject to receipt of requisite number of votes.

We are grateful to all our shareholders from different locations who are attending this meeting through video conferencing. I now request Mr. M L Poddar, Chief Financial Officer to propose the vote of thanks.

MURARI LAL PODDAR:

Thankyou Sir, thank you chairman, all the members of the Board and esteemed shareholders, auditors and distinguished authorities.

I, M.L. Poddar, Chief financial officer of the company, on behalf of the Board of directors, management and entire team of Dynamic cables limited, has the privilege of proposing the vote of thanks. I extend my sincere gratitude to our esteemed shareholders, Hon'ble chairman, Managing director, all the members of the Board, the statutory auditors, internal auditors, secretarial auditors, cost auditors, scurtinizer and all invitees for taking out time for participating in today's Annual General Meeting. Your continuous guidance, trust and support are invaluable to the company. Thank you once again for your presence and encouragement. We look forward to your continued association, and support in our journey.

May I now request the Hon'ble Chairman, Sir, to conclude the meeting.

RAHUL MANGAL

This, in a way, brings us to the close of today's meeting.

Admin- We got one message in the chat from Vipin Jain ji. What is the name of the gentleman responding to shareholder's queries.

Naina Gupta- His name is Mr. Govind Saboo, our investor relations advisor.

RAHUL MANGAL

This, in a way, brings us to the close of today's meeting.

However, before I formally declare the meeting concluded, I would like to highlight a few important points.

Firstly, members who have not yet cast their votes on the resolutions are kindly requested to do so through the Bigshare e-voting platform. The detailed process for e-voting is provided in the AGM notice. Please note that the voting window will remain open for 15 minutes following the conclusion of this meeting.

As I conclude, I would like to, once again, thank you on behalf of the entire Board for your continued trust and support in all our endeavours. And lastly, I extend my warm wishes to you and your families for a safer and healthier tomorrow.

With this, I declare the 19th Annual General Meeting of Dynamic Cables Limited concluded. Thank you all, once again, for your participation. Stay safe, and take care.